



Finance and Budget Committee
Tuesday, October 8, 2024 @ 5:00 PM
Lorraine H. Morton Civic Center

COMMITTEE MEMBER PRESENT:

David Livingston, Committee Member
Clare Kelly, Councilmember
Jonathan Nieuwsma, Councilmember
Devon Reid, Councilmember
Leslie McMillan, Committee Member
Shari Reiches, Committee Member

COMMITTEE MEMBER ABSENT:

Bobby Burns, Councilmember
Melissa Wynne, Councilmember

STAFF PRESENT:

Hitesh Desai, Chief Financial Officer/Treasurer
Michael Van Dorpe, Financial Analyst
Clayton Black, Budget Manager
Luke Stowe, City Manager
Lara Biggs, City Engineer

1. CALL TO ORDER/DECLARATION OF A QUORUM

The meeting was called to order at 5:01 PM.

2. APPROVAL OF VIRTUAL COMMITTEE MEMBER PARTICIPATION

3. PUBLIC COMMENT

A resident (unnamed) commented on bike safety and bike infrastructure in the City.

Ray Friedman commented on the lease at 909 Davis Ave.

Tim Schoolmaster commented on Public Safety Pensions and the FY 2025 Proposed Budget.

Mary Rosinski commented on the Parks and Recreation food budget.

Carl Klein commented on the Interfund Transfers in the FY 2025 Proposed Budget.

4. APPROVAL OF MINUTES

A. **Approval of the August 27, 2024 Finance & Budget Committee Meeting minutes.**

Minutes approved.

Motion: Councilmember Reid
Second: Councilmember Nieuwsma

Minutes Approved.

For Action

Motion Passed 5-0-3

Ayes: Livingston, Nieuwsma, Reid, McMillan, and Reiches
Nays: None
Absent: Kelly, Burns, and Wynne

B. **Approval of the September 10, 2024 Finance & Budget Committee Meeting minutes.**

Minutes approved.

Motion: Councilmember Reid
Second: Councilmember Nieuwsma

Minutes Approved.

For Action

Motion Passed 5-0-3

Ayes: Livingston, Nieuwsma, Reid, McMillan, and Reiches
Nays: None
Absent: Kelly, Burns, and Wynne

5. CONSIDERATION

A. **Review of the FY 2023 Single Audit**

Hitesh Desai, CFO, presented and facilitated discussion on this item. Committee Members asked clarifying questions, which were addressed by staff.

Staff recommends that the Finance & Budget Committee recommend to the City Council that they accept and place on file the FY 2023 Single Audit.

Motion: Councilmember Reid
Second: Councilmember Nieuwsma

Motion Passed 5-0-3

Ayes: Livingston, Nieuwsma, Reid, McMillan, and Reiches
Nays: None
Absent: Kelly, Burns, and Wynne

B. **Transfer from General Fund to Equipment Replacement Fund and Special Assessment Fund**

Clayton Black, Budget Manager, presented and facilitated discussion on this item. Committee Members shared their views on this item and asked clarifying questions, which were addressed by staff.

Staff recommends that the Finance & Budget Committee recommend to the City Council that the inter-fund transfer of \$2,300,000 from the General Fund be approved for the Equipment Replacement Fund and \$1,000,000 for the Special Assessment Fund.

Motion: Councilmember Reid
Second: Councilmember Nieuwsma

Motion Passed 4-1-3

Ayes: Livingston, Nieuwsma, Reid, and Reiches
Nays: McMillan
Absent: Kelly, Burns, and Wynne

6. DISCUSSION

A. **Discussion Regarding the FY 2025 Proposed Budget**

Hitesh Desai, CFO, and Clayton Black, Budget Manager, presented and facilitated discussion on this item.

Committee Members discussed the use of interest revenue within the budget, the Personal Property Replacement Tax (PPRT), and a variety of other items related to the FY 2025 Budget.

7. ADJOURNMENT

The meeting was adjourned at 6:56 PM.