

Memorandum

To: Mayor Daniel Biss

From: Paul Zalmezak, Economic Development Manager
Katie Boden, Economic Development Coordinator
Neal Reeves, Economic Development Specialist

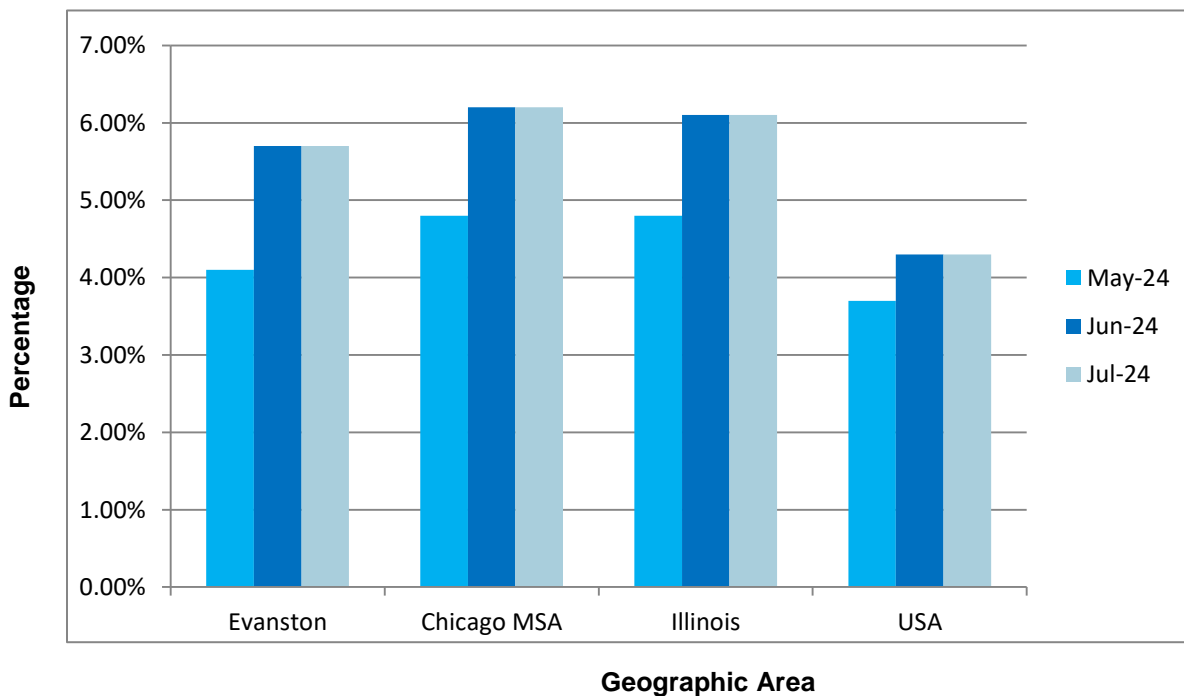
Subject: Unemployment Report for July, 2024

Date: September 4, 2024

Summary:

This memorandum summarizes unemployment in Evanston, the Chicago-Naperville-Elgin-IL-IN-WI Metropolitan Statistical Area, and Illinois for the previous three months and calendar year from the Illinois Department of Employment Security, Economic Information and Analysis. The figures provided are not seasonally adjusted employment.

FIGURE 1. Comparison of Evanston, IL Unemployment by Percentage for the Last Three Months



Source: Illinois Department of Employment Security, August 25, 2024.

Unemployment Rate

	<i>Evanston</i>	<i>Chicago MSA</i>	<i>Illinois</i>	<i>USA</i>
July 2024	5.9%	6.2%	6.2%	4.5%
June 2024	5.7%	6.2%	6.1%	4.3%
May 2024	4.1%	4.8%	4.8%	3.7%
2023 Average	3.7%	4.5%	4.5%	3.6%
2022 Average	3.9%	4.6%	4.6%	3.6%
2021 Average	4.9%	6.2%	6.1%	5.3%

Total Unemployed Individuals

	<i>Evanston</i>	<i>Chicago MSA</i>	<i>Illinois</i>	<i>USA</i>
July 2024	2,361	315,493	409,346	7,685,000
June 2024	2,289	310,083	401,986	7,233,000
May 2024	1,635	239,200	312,500	6,235,000
2023 Average	1,247	211,782	296,526	6,287,000
2022 Average	1,476	221,753	293,965	5,885,909
2021 Average	2,024	320,365	402,451	8,623,000

Total Labor Force

	<i>Evanston</i>	<i>Chicago MSA</i>	<i>Illinois</i>	<i>USA</i>
July 2024	40,347	5,059,445	6,624,467	169,723,000
June 2024	39,246	5,017,342	6,572,120	169,007,000
May 2024	39,559	4,965,380	6,506,477	167,576,000
2023 Average	38,251	4,867,225	6,435,378	166,132,000
2022 Average	39,118	4,922,620	6,438,447	164,287,166
2021 Average	37,195	4,722,385	6,218,650	161,203,000

Sources:

1. <https://ides.illinois.gov/resources/labor-market-information/laus/monthly-reports.html>