67-0-23

AN ORDINANCE

Amending Title 2, Chapter 20, "Finance and Budget Committee" to Amend Member Terms

WHEREAS, in September of 2021, the Evanston City Council established the Finance and Budget Committee to consider matters relating to the bills, budget and financial reporting of the City of Evanston; and

WHEREAS, the current membership includes eight members, including five Councilmembers and three Evanston residents with financial expertise; and

WHEREAS, the Finance and Budget Committee has an extremely demanding learning curve to gain and understand the City's budget process and financial accounting practices; and

WHEREAS, the Evanston City Council has determined it is in the best interest of the City to extend the terms of the Evanston resident members to four and five year terms to stager the membership and allow for two consecutive terms; and

WHEREAS, the Evanston City Council has also determined it is in the best interest of the City to extend the term of the Councilmembers to align with their election cycle as is standard with other committee appointments.

NOW BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS, THAT:

SECTION 1: Title 2 of the Evanston City Code of 2012, as amended ("City Code"), is hereby amended as follows:

CHAPTER 20 - FINANCE AND BUDGET COMMITTEE.

2-20-1. - PURPOSE.

The City Council establishes a Finance and Budget Committee to consider matters relating to bills, budgets, financial reporting and management, investments, rating agencies, police and fire pension boards, and the funding of capital improvements and other long term obligations.

2-20-2. - MEMBERSHIP.

The Committee consists of no more than eight (8) members who serve without compensation. The members must include the following:

- A. A maximum of five (5) Councilmembers; and
- B. Three residents of Evanston with financial expertise. "Financial expertise" shall mean individuals who have held finance positions for at least two (2) years.

2-20-3. - TERM.

Councilmembers shall serve staggered two-year terms, with members changing in May with the option to extend as needed are assigned by the Rules Committee to four-year terms coinciding with the election term. The three (3) resident members shall serve two (2) staggered four (4) or five (5) year terms with the option to extend as needed to be reappointed one (1) time, or two (2) consecutive terms. Resident members may serve for not more than two (2) full terms.

2-20-4. - POWERS AND DUTIES.

- A. Perform a monthly in-depth review of the financial performance of the City and its departments, including City revenue projections and actuals;
- B. Propose goals for the annual and long-range budget process (internal and community based);
- C. Provide a forum to develop more transparent reporting and budgeting process (i.e. having a public meeting for community participation outside of council);
- D. Review/monitor the finances/budget and continuous improvement goals of City operations and policies;
- E. Recommend funding for City Pensions (including debt issuance) and the Capital Plan; and
- F. Propose financial budgeting policies for adoption by the City Council.

SECTION 2: All ordinances or parts of ordinances in conflict herewith are

hereby repealed.

SECTION 3: If any provision of this ordinance or application thereof to any person or circumstance is held unconstitutional or otherwise invalid, such invalidity shall not affect other provisions or applications of this ordinance that can be given effect without the invalid application or provision, and each invalid provision or invalid application of this ordinance is severable.

Introduced:	July 17	, 2023	Approved:		
Adopted:	August 28	, 2023		August 30	, 2023
			Daniel Biss	niel Bis Mayor	5 <u>5</u>
Attest:			Approved a	as to form:	
Sephanie embogá			Alexandra B. Ruggie		
Stephanie Mendoza, City Clerk			Alexandra B. Ruggie, Interim Corporation Counsel		