



**Finance and Budget Committee**  
**Tuesday, June 13, 2023 @ 5:00 PM**  
Lorraine H. Morton Civic Center

**COMMITTEE MEMBER PRESENT:**

Shari Reiches, Resident, David Livingston, Resident, Leslie McMillan, Resident, Melissa Wynne, Councilmember, Clare Kelly, Councilmember, and Jonathan Nieuwsma, Councilmember

**COMMITTEE MEMBER ABSENT:**

Devon Reid, Councilmember and Bobby Burns, Councilmember

**STAFF PRESENT:**

Jessica Tapia, Finance Analyst, Hitesh Desai, Chief Financial Officer/Treasurer, and Clayton Black, Budget Manager

**1. CALL TO ORDER/DECLARATION OF A QUORUM**

Meeting was called to order by Chair David Livingston at 5:15 PM

**2. PUBLIC COMMENT**

Jack Mortell spoke on funding public safety pensions

Timothy Schoolmaster spoke on funding public safety pensions

**3. APPROVAL OF MINUTES**

M1. Approval of the May 9, 2023 Finance and Budget Committee Meeting minutes

Minutes approved

Moved by Councilmember Nieuwsma  
Seconded by Councilmember Kelly

**Ayes:** Committee Member Reiches, Committee Member Livingston, Committee Member McMillan, Councilmember Wynne, Councilmember Kelly, and Councilmember Nieuwsma

**Approved 6-0 on a recorded vote**

**4. CONSIDERATION**

FB1. Amending the 2023 Committee Calendar

Committee approved removing the August 8, 2023 date and added a December 12, 2023 date

For Action

Moved by Councilmember Nieuwsma  
Seconded by Councilmember Kelly

**Ayes:** Committee Member Reiches, Committee Member Livingston, Committee Member McMillan, Councilmember Wynne, Councilmember Kelly, and Councilmember Nieuwsma

**Approved 6-0 on a recorded vote**

## 5. DISCUSSION

### D1. Discussion Regarding Draft Public Safety Pension Policy

Committee voted on moving this up to D1. The Chair opened this discussion for all committee members to address pending policy items. Members present participated in the discussion on pension funding policy including assumed rate of return, pension funding sources, and other policy items. They agreed to continue this discussion item to the next meeting in July.

For Discussion

Moved by Councilmember Nieuwsma  
Seconded by Councilmember Kelly

**Ayes:** Committee Member Reiches, Committee Member Livingston, Committee Member McMillan, Councilmember Wynne, Councilmember Kelly, and Councilmember Nieuwsma

**Approved 6-0 on a recorded vote**

### D2 Discussion Regarding Transfer of General Fund Reserves to the Parking and Insurance Funds

Staff provided a brief presentation on General Fund Reserve transfers to Parking and Insurance Funds noting that corrections to these two funds would be handled through the FY 2024 budget process.

For Discussion

### D3. Discussion on Fund Balances

Chair David Livingston and staff spoke briefly about the status of the fund balances.

For Discussion

**6. ADJOURNMENT**

Meeting was adjourned by Chair David Livingston at 6:37 PM.