



Finance and Budget Committee
Tuesday, March 21, 2023 @ 5:00 PM
VIRTUAL

COMMITTEE MEMBER PRESENT:

Shari Reiches, Resident, David Livingston, Resident, Leslie McMillan, Resident, Melissa Wynne, Councilmember, Clare Kelly, Councilmember, Jonathan Nieuwsma, Councilmember, Devon Reid, Councilmember, and Bobby Burns, Councilmember

COMMITTEE MEMBER ABSENT:

STAFF PRESENT:

Hitesh Desai, Chief Financial Officer/Treasurer and Clayton Black, Budget Manager

1. CALL TO ORDER/DECLARATION OF A QUORUM

Meeting was called to order by Chair David Livingston at 5:01 PM

2. PUBLIC COMMENT

Mary Rosinski commented on her disagreement of any bond issuance

3. APPROVAL OF MINUTES

A. Approval of the February 14, 2023 Finance & Budget Committee Meeting minutes

Minutes approved

Moved by Councilmember Nieuwsma
Seconded by Councilmember Wynne

Ayes: Committee Member Reiches, Committee Member Livingston, Committee Member McMillan, Councilmember Wynne, Councilmember Kelly, Councilmember Nieuwsma, Councilmember Reid, and Councilmember Burns

Approved 8-0 on a recorded vote

4. DISCUSSION

- A. Resolution 19-R-23, Authorizing Payments Relating to the FY 2023 Capital Improvement Plan (CIP) Projects are reimbursed by the Subsequent 2023 General Obligation (GO) Bond Issuance

Staff recommends that the Finance and Budget Committee review Resolution 19-R-23, authorizing payments relating to FY 2023 Capital Improvement Plan (CIP) project expenditures up to \$17,706,000 be reimbursed by the subsequent 2023 General Obligation (GO) bond issuance, and recommend adoption of the resolution to the City Council.

Moved by Committee Member Livingston
Seconded by Councilmember Wynne

Ayes: Committee Member Reiches, Committee Member Livingston,
Councilmember Wynne, Councilmember Nieuwsma, Councilmember Reid,
and Councilmember Burns

Nays: Committee Member McMillan and Councilmember Kelly

Approved 6-2 on a recorded vote

Item was approved and recommended to City Council

5. ADJOURNMENT

Meeting was adjourned by Chair David Livingston at 5:55 PM.