

10/6/14

122-O-14

AN ORDINANCE

**Terminating the Redevelopment Project Area
of the City of Evanston, Illinois, and Related Matters
("Southwest TIF")**

WHEREAS, pursuant to Ordinances 47-O-90, 48-O-90, and 49-O-90 adopted June 25, 1990, the City of Evanston, Illinois (the "City") adopted a redevelopment plan and a related redevelopment project (the "Redevelopment Plan and Redevelopment Project"), designated a redevelopment project area (the "Redevelopment Project Area") (as described in Southwest TIF Redevelopment Project), and adopted tax increment finance for the Redevelopment Project Area.

WHEREAS, City Council has received the certification of the City's Treasurer and Community Development Director that all redevelopment project costs for the Redevelopment Project Area have been paid, that all obligations in connection with the Redevelopment Project Area have been retired, and all excess monies have been distributed, and notice of the dissolution of the special tax allocation fund and the termination of the Redevelopment Project Area was given by the City Clerk on or before November 1, 2014, to all affected taxing districts.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, ILLINOIS, as follows:

SECTION 1: The City dissolves the special tax allocation fund for the Redevelopment Project Area, and terminates the Redevelopment Project Area as a "redevelopment project area" under the Act.

SECTION 2: The City Clerk shall immediately file a certified copy of this Ordinance 122-O-14 with the County Clerk of Cook County, Illinois.

SECTION 3: This Ordinance 122-O-14 shall become effective immediately upon its passage and approval.

Upon motion by Alderman Rainey, seconded by Alderman Grover adopted this 27 day of October, 2014, by roll call vote as follows:

Voting "Yes" (names):

- Alderman Burnus
- Alderman Fiske
- Alderman Braithwaite
- Alderman Wilson
- Alderman Holmes
- Alderman Tendan
- Alderman Grover
- Alderman Rainey

Voting "No" (names):

- _____
- _____
- _____
- _____
- _____
- _____
- _____
- _____

Approved:

October 29, 2014

Elizabeth B Tisdahl
Elizabeth B. Tisdahl, Mayor

Attest:

Rodney Greene (in care of)
Rodney Greene, City Clerk

Approved as to form:

W. Grant Farrar *WGF*
W. Grant Farrar, Corporation Counsel

Robert A. Blalock
Deputy City Clerk