

53-O-04

An Ordinance

**Providing for Successor Bond Registrar and
Paying Agent for Various Series of Bonds of the
City of Evanston, Cook County, Illinois**

WHEREAS, the City of Evanston, Cook County, Illinois (the "City") has utilized the services of American National Bank and Trust Company, Bank One, National Association, as successor thereto, and J. P. Morgan Trust Company, National Association, as successor thereto, as bond registrar and paying agent (such capacity being referred to in this ordinance as the "Registrar") for those bond issues of the City indicated on Exhibit A (the "Bond Issues"); and

WHEREAS, for various reasons including service and cost, it is desirable to remove the current and substitute a new Registrar; and

WHEREAS, Counsel to the City has indicated that it is legal and proper for the City to remove the previous and thereupon appoint a successor Registrar; and

WHEREAS, Wells Fargo Bank, N.A., is a national banking association maintaining corporate trust offices in Chicago, Illinois, and having capital and surplus and undivided profit in excess of \$50,000,000, and has offered its services as Registrar at fair and competitive costs,

**NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY
OF EVANSTON, COOK COUNTY, ILLINOIS:**

SECTION 1. Incorporation of Preambles. The City Council hereby finds that all of the recitals contained in the preambles to this Ordinance are true, correct and complete and does incorporate them into this Ordinance by reference.

SECTION 2. Removal and Substitution of Registrar. Pursuant to the authority granted in the ordinances of the City authorizing the Bond Issues, the City hereby removes J. P. Morgan Trust Company, National Association as Registrar and appoints Wells Fargo Bank, N.A. as sucessor Registrar for the Bond Issues.

SECTION 3. Authorization and Direction of City Officers. The City Council hereby authorizes and directs the officers of the City to take all necessary steps to effectuate the removal and substitution of the Registrar no later than August 31, 2004, and to make all incidental contracts and pay such fees as may be appropriate to such removal and substitution. Such officers of the City are further directed to give notice of the appointment of the new Registrar to each registered owner of any bond within twenty days after the appointment; such notice shall be given in the same manner, or as nearly the same as may be practicable, as for a redemption of bonds under each ordinance, respectively, pursuant to which each of the Bond Issues has been authorized.

SECTION 4. Supplemental Ordinance. This ordinance is a supplemental ordinance to the aforesaid bond ordinances and a proper exercise of the authority granted in such bond ordinances.

SECTION 5. Superseder. All ordinances, resolutions and orders, or parts thereof, in conflict herewith, are to the extent of such conflict hereby superseded.

SECTION 6. Effective Date. This Ordinance shall be in full force and effect immediately upon its passage, approval and publication.

Introduced: May 10, 2004

Adopted: May 24, 2004

Approved: May 25, 2004

Lorraine A. Martin
Mayor

ATTEST:

Maye Press
Deputy City Clerk

Approved as to form:

[Signature]
Corporation Counsel

EXHIBIT A- TO BE COMPLETED BY DIRECTOR OF FINANCE

PROPER NAME OF BOND ISSUE	AS AUTHORIZED PURSUANT TO ORDINANCE NUMBER	DATE OF ADOPTION
	32 – O – 96	April 9, 1996
An Ordinance providing for the issuance of \$ 18,595,000 General Obligation Corporate Purpose Bonds, Series 1996, of the City of Evanston, Cook County, Illinois, and providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds.		
	41 – O – 97	April 8, 1997
An Ordinance providing for the issuance of not to exceed \$ 37,500,000 General Obligation Corporate Purpose Bonds, Series 1997, of the City of Evanston, Cook County, Illinois, and providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds.		
	38 – O – 98	April 14, 1998
An Ordinance providing for the issuance of \$ 11,160,000 General Obligation Corporate Purpose Bonds, Series 1998, of the City of Evanston, Cook County, Illinois, and providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds.		
	63 – O – 99	May 24, 1999
An Ordinance providing for the issuance of not to exceed \$ 38,540,000 General Obligation Corporate Purpose Bonds, Series 1999, of the City of Evanston, Cook County, Illinois, and providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds.		
	68 – O – 00	June 26, 2000
An Ordinance providing for the issuance of \$ 37,100,000 General Obligation Variable Rate Demand Bonds, Series 2000A (Maple Street Project), Taxable Series 2000B (Maple Street Project), Series 2000C (Recreation Center Project), and Series 2000D (Capital Improvement Projects), of the City of Evanston, Cook County, Illinois, and providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds.		
	82 – O – 02	September 9, 2002
An Ordinance providing for the issuance of \$ 35,000,000 General Obligation Variable Rate Demand Bonds, Series 2002A (Sherman Plaza Project), and Taxable Series 2002B (Sherman Plaza Project), of the City of Evanston, Cook County, Illinois, and providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds.		
	131 – O – 02	January 13, 2003
An Ordinance providing for the issuance of not to exceed \$ 16,500,000 General Obligation Refunding Bonds, Series 2003, of the City of Evanston, Cook County, Illinois, and providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds.		
	43 – O - 03	May 7, 2003
An Ordinance providing for the issuance of not to exceed \$ 12,000,000 General Obligation Corporate Purpose Bonds, Series 2003B, of the City of Evanston, Cook County, Illinois, and providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds.		