5-0-03

AN ORDINANCE

Authorizing the City Manager to Execute an
A Consent to Assignment and
Assumption of Redevelopment Agreement
by and between the City of Evanston, Optima Maple
and AHC Evanston, LLC and
Michael P. Doumani

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the City Manager is hereby authorized and directed to sign, and the City Clerk is hereby authorized and directed to attest on behalf of the City of Evanston, a Consent to Assignment and Assumption of Redevelopment Agreement attached hereto as Exhibit A and made a part hereof, between the City of Evanston and Optima Maple Evanston Limited Partnership, an Illinois limited partnership, (the "Assignor"), with the following address: 630 Vernon Avenue, Glencoe, Illinois, 60022; and AHC Evanston, LLC, an Illinois limited liability company with an address of 900 Clark Street, Evanston, Illinois 60201 ("AHC") and Michael P. Doumani with an address of 659 Siena Way, Bel Air, California 90077 ("Doumani") (AHC and Doumani are collectively referred to herein as "Assignee").

SECTION 2: That the City Manager is hereby authorized and directed to negotiate any additional terms of the Agreement as may be determined to be in the best interests of the City.

SECTION 3: That this Ordinance shall be in full force and effect from and after its passage, approval, and publication in the manner provided by law.

Approved:

ATTEST:

Approved as to form:

Corporation Counsel