## 100-O-02

## **AN ORDINANCE**

## Authorizing the City Manager to Execute a Reciprocal Easement and Operating Agreement for Sherman Plaza

WHEREAS, the City Council approved the Redevelopment Agreement with Sherman Plaza Venture on July 10, 2001 amended by Ordinance 105-O-01 on October 22, 2001; and

WHEREAS, under the Redevelopment Agreement, the City agreed and contractually committed to lease a sufficient number of parking spaces to satisfy the parking requirements established by City ordinances as they apply to the Health Club in Sherman Plaza; and

WHEREAS, the City Council of the City of Evanston does hereby determine that it is in the City's best interest to enter into a Reciprocal Easement and Operating Agreement with Sherman Plaza Venture for Sherman Plaza,

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

**SECTION 1:** That the City Manager is hereby authorized and directed to sign, and the City Clerk is hereby authorized and directed to attest on behalf of the City of Evanston, a Reciprocal Easement and Operating Agreement, attached hereto as Exhibit A and made a part hereof, between the City of Evanston and Sherman Plaza Venture.

**SECTION 2:** That the City Manager is hereby authorized and directed to negotiate any additional terms of the Agreement as may be determined to be in the best interests of the City.

**SECTION 3:** That this Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.

Introduced:

October

Harris

, 2002

Adopted:

October

, 2002

Approved:

2002

Mayor pro tem

ATTEST:

CityClan

Approved as to form

Corporation Counsel