

06/13/2001

73-0-01

AN ORDINANCE

**Authorizing the City Manager to Enter into a
Real Estate Contract for the Sale of Property
At 801-825 Davis Street, Evanston, Illinois**

WHEREAS, the City of Evanston owns the real property commonly known as 801-825 Davis Street, Evanston, Illinois, legally described as follows:

[SEE EXHIBIT A]

WHEREAS, the City Council of the City of Evanston has determined that the ownership of the aforesaid real estate is no longer necessary, appropriate, required or in the best interest of the City of Evanston; and

WHEREAS, the City Council of the City of Evanston has determined that the best interest of the City of Evanston would be served by the sale of said real estate to a qualified party for private use; and

WHEREAS, pursuant to Ordinance 72-O-01 the City Council by a vote of 2/3 of the elected Aldermen then holding office did direct that the process to sell said Property be by negotiation on behalf of the City; and

WHEREAS, pursuant to said Ordinance, the negotiations have occurred; and

WHEREAS, the City Manager recommends that a sale between the City of Evanston, as seller, and Sherman Plaza Venture, as buyer, be hereby accepted by the City Council of the City of Evanston for the aforesaid real property, as legally described in this Ordinance; and

WHEREAS, the City Council finds and determines that the best interest of the City of Evanston and its residents will be served by conveying the aforesaid real property to Sherman Plaza Venture, for the sum of \$1.00 (one and no/100 dollar) and other good and valuable consideration; and

WHEREAS, the notice of intent to sell City property has been published in a newspaper of general circulation in the City of Evanston, as required by ordinance;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the City Council of the City of Evanston finds as fact the recitals hereinabove set forth.

SECTION 2: That the negotiated sale to Sherman Plaza Venture, as buyer, is hereby approved by the City Council of the City of Evanston for the real property as legally described in this Ordinance and located at 801-825 Davis Street, Evanston, Illinois.

SECTION 3: That the City Manager and the City Clerk, respectively, are hereby authorized and directed to execute, attest, and deliver such documents, agreements and certificates as may be necessary to the sale herein authorized, including other documents referred to in said contracts.

SECTION 4: That all ordinances or parts of ordinances in conflict herewith are hereby repealed.

SECTION 5: That this ordinance shall be in full force and effect upon passage and approval.

Introduced: June 25, 2001

Adopted: July 9, 2001

Approved: July 10, 2001
Lorraine H. Norton
Mayor

ATTEST:

Mary P. Morris
City Clerk

Approved as to form:
[Signature]
Corporation Counsel

EXHIBIT A

The south 4 feet of Lots 19 through 32, inclusive and the South 4 feet of the West 1.5 feet of that part of Sherman Avenue which lies east of and adjoining said Lot 32, in Block 65 of the Village of Evanston in the Southwest $\frac{1}{4}$ of Section 18, Township 41 North, Range 14, East of the Third Principal, in Cook County, Illinois,

Commonly known as 801-825 Davis Street.