### 63-0-01

### AN ORDINANCE

# Authorizing the City Manager to Negotiate the Sale Of Certain Real Estate at 1624-1630 Sherman Avenue And Authorizing the Publication of a Notice of Intent to Sell Certain Real Estate

WHEREAS, the City of Evanston has filed a condemnation suit on the real property legally described as follows:

# [SEE EXHIBIT A]

and commonly known as 1624-1630 Sherman Avenue in the City of Evanston and hereinafter referred to as the "Property"; and

WHEREAS, the City of Evanston has deposited \$100,000 in said condemnation proceeding; and

WHEREAS, the City will pay the balance and acquire the Property on July 16, 2001; and

WHEREAS, the corporate authorities of the City of Evanston have determined that the best interests of the City of Evanston would be served by the sale of said Property on July 16, 2001; and

WHEREAS, the corporate authorities of the City of Evanston have deemed that the sale of said Property is to take place as the result of negotiation;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the City Manager be and is hereby authorized and directed to negotiate the sale of the real estate legally described above and commonly known as 1624-1630 Sherman Avenue. Pursuant to Section 1-17-4-2(B) of the City Code, an affirmative vote of two-thirds (2/3) of the elected aldermen is required to accept the recommendation of the City Manager on the negotiation authorized herein. The City of Evanston reserves the right to reject any and all negotiations.

**SECTION 2**: That the City Manager be and is hereby authorized and directed to give notice of intent to sell the aforementioned real estate to one or more purchasers. Such Notice of Sale must be published at least once in a daily or weekly newspaper in general circulation in the City of Evanston. The publication must not be less than 15 nor more than 30 days before the date on which the City Council shall consider the adoption of the ordinance approving the sale of the Property.

**SECTION 3**: That the Notice of Intent to sell the Property shall be in substantially the following form:

Public Notice is hereby given that the City of Evanston proposes to sell the real estate legally described as follows and commonly known as 1624-1630 Sherman Avenue to one or more purchasers.

## [SEE EXHIBIT A]

Mixed-use development including office and retail will be erected on the property to be sold.

**SECTION 4**: That all ordinances or parts of ordinances in conflict herewith are hereby repealed.

**SECTION 5**: That this ordinance shall be in full force and effect from and after its passage, approval, and publication in the manner provided by law.

Introduced:	Qune 11	, 2001
Adopted:	Jane //	, 2001
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Lyrraine Al. morton

Mayor

ATTEST:

Approved as to form:

Corporation Counsel

# **EXHIBIT A**

LOTS 1 TO 3 IN THE RESUBDIVISION OF LOTS 1 TO 5 IN BENSON'S SUBDIVISION OF BLOCK 65 IN EVANSTON IN SECTION 18, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 11-18-304-009

1624-1630 Sherman Avenue Evanston, Illinois