

55-O-00

AN ORDINANCE

**FOR THE CONSTRUCTION OF A LOCAL IMPROVEMENT
KNOWN AS
EVANSTON SPECIAL ASSESSMENT NO. 1439**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EVANSTON,
ILLINOIS:

Section 1: That a local improvement shall be made within the City of Evanston, County of Cook and State of Illinois, the nature, character, locality and description of which is as follows, to-wit:

THE PUBLIC ALLEY IN THE BLOCK BOUNDED BY DEMPSTER STREET ON THE NORTH, CRAIN STREET ON THE SOUTH, DEWEY AVENUE ON THE WEST, AND FLORENCE AVENUE ON THE EAST, IN THE CITY OF EVANSTON, BE IMPROVED BY EXCAVATING, CONSTRUCTING THE NECESSARY DRAINAGE SYSTEM AND PAVING WITH 8" PORTLAND CEMENT CONCRETE PAVEMENT TO A WIDTH OF FIFTEEN FEET (15').

Section 2: That the Recommendation of this Ordinance by the Board of Local Improvements of the City of Evanston, Illinois, and the Estimate of the cost of said improvement made by the Engineer of said Board, both hereto attached, be and the same are hereby approved and by reference thereto made a part hereof.

Section 3: That said improvement shall be made and the cost thereof, including the sum of Two Hundred Thirty Thousand Five Hundred Twenty-eight and 46/100ths Dollars (\$230,528.46), being the cost of making and collecting the Assessment and all other expenses as provided by law, shall be paid for by Special Assessment in accordance with the Illinois Municipal Code, Chapter 65, Section 5/9-2-1 et seq., approved May 29, 1961 and all amendments thereto, and Chapter 15, Title 7 of the City Code of the City of Evanston, 1979, as amended.

Section 4: That One Hundred Fifteen Thousand Two Hundred Sixty-four and 23/100ths Dollars (\$115,264.23) of the cost of said improvement shall be allocated by the City, and the remainder of One Hundred Fifteen Thousand Two Hundred Sixty-four and 23/100ths Dollars (\$115,264.23) as private benefit.

Section 5: That the aggregate amount to be assessed and each individual assessment shall be divided into ten installments in the manner provided by law, and each of said installments shall bear interest at the rate of seven per cent (7%) per annum from

sixty (60) days after the date of the first voucher issued on account of work done upon said proposed improvement.

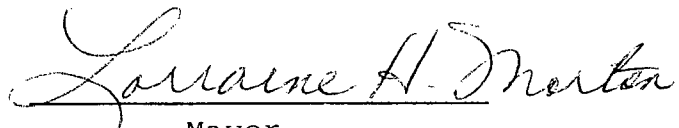
Section 6: That for the purpose of anticipating the collection of the installments of said assessment levied against the real estate benefited thereby, general obligation bonds have been issued, fifty per cent (50%) of which are payable by the City and fifty per cent (50%) of which are payable out of said installments, bearing interest at the rate of seven per cent (7%) per annum, payable annually and signed on behalf of the City of Evanston, Illinois, by its Mayor and attested by its City Clerk and its corporate seal affixed thereto; and each interest coupon attached to said bonds shall likewise be executed by and shall bear the official or facsimile signature of the same officers who signed said bonds and who if facsimile signatures are used, do adopt by their execution of said bonds as and for their proper signatures their respective facsimile signatures appearing on said coupons; and that said bonds shall be issued in accordance with and shall in all respects conform to the provisions of an Act of the General Assembly of the State of Illinois, known as the "Illinois Municipal Code," effective July 1, 1961 and the Amendments thereto.

Section 7: That David Jennings, President of the Board of Local Improvements of the City of Evanston, Illinois, be and he is hereby directed to file a Petition in the County Court of Cook County, Illinois, praying that steps may be taken to levy a Special Assessment to pay the cost of said improvement in accordance with the provisions of this Ordinance and in the manner prescribed by law.

Section 8: That all Ordinances or parts of Ordinances conflicting with this Ordinance, specifically Ordinance 26-O-00, be and the same are hereby repealed.

Section 9: That this Ordinance shall be in full force and effect from and after its passage, approval, and publication in the manner provided by law.

Adopted by the City Council of the City of Evanston, Illinois, on the 8th day of May, 2000.


Mayor

Approved May 9, 2000


City Clerk

Approved as to form:


Attorney for the Board of Local Improvements of the City of Evanston, Illinois