49-O-00

AN ORDINANCE

Authorizing the City Manager to Negotiate the Sale
Of Certain Real Estate at 1011 University Place
And Authorizing the Publication of a
Notice of Intent to Sell Certain Real Estate

WHEREAS, the City of Evanston is desirous of selling, as owner, the real property legally described as follows:

LOT 21 (EXCEPT THE WEST 38 FEET THEREOF) AND ALL OF LOT 22 IN BLOCK 1 IN THE CIRCUIT COURT SUBDIVISION IN PARTITION OF LOT 22, BEING THAT TRIANGLE PIECE OF LAND BOUNDED ON THE NORTH BY EMERSON STREET, ON THE SOUTHWEST BY EAST RAILROAD AVENUE, AND ON THE EAST BY MAPLE AVENUE, (EXCEPT ONE ACRE IN THE WEST ANGLE THEREOF) IN COUNTY CLERK'S DIVISION OF UNSUBDIVIDED LANDS IN THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

and commonly known as 1011 University Place, in the City of Evanston and hereinafter referred to as the "Property"; and

WHEREAS, in the opinion of the corporate authorities of the City of Evanston, use of said Property is no longer necessary, appropriate, required for use of, profitable to, or in the best interest of said City; and

WHEREAS, the corporate authorities of the City of Evanston have determined that the best interests of the City of Evanston would be served by the sale of said Property; and

WHEREAS, the corporate authorities of the City of Evanston have deemed that the sale of said Property is to take place as the result of negotiation;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the City Manager be and is hereby authorized and directed to negotiate the sale of the real estate legally described above and commonly known as 1011 University Place to one or more purchasers. Pursuant to Section 1-17-4-2(B) of the City Code, an affirmative vote of two-thirds (2/3) of the elected aldermen is required to accept the recommendation of the City Manager on the negotiation authorized herein. The City of Evanston reserves the right to reject any and all negotiations.

SECTION 2: That the City Manager be and is hereby authorized and directed to give notice of intent to sell the aforementioned real estate to one or more purchasers. Such Notice of Sale must be published at least once in a daily or weekly newspaper in general circulation in the City of Evanston. The publication must not be less than 15 nor more than 30 days before the date on which the City Council shall consider the adoption of the ordinance approving the sale of the property.

SECTION 3: That the Notice of Intent to sell the Property shall be in substantially the following form:

Public Notice is hereby given that the City of Evanston proposes to sell the real estate legally described as follows and commonly known as 1011 University Place to one or more purchasers.

LOT 21 (EXCEPT THE WEST 38 FEET THEREOF) AND ALL OF LOT 22 IN BLOCK 1 IN THE CIRCUIT COURT SUBDIVISION IN PARTITION OF LOT 22, BEING THAT TRIANGLE PIECE OF LAND BOUNDED ON THE NORTH BY EMERSON STREET, ON THE SOUTHWEST BY EAST RAILROAD AVENUE, AND ON THE EAST BY MAPLE AVENUE, (EXCEPT ONE ACRE IN THE WEST ANGLE THEREOF) IN COUNTY CLERK'S DIVISION OF UNSUBDIVIDED LANDS IN THE NORTHWEST ¼ OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The property will be used for the development of a medical research building.

SECTION 4: That all ordinances or parts of ordinances in conflict herewith are hereby repealed.

SECTION 5: That this ordinance shall be in full force and effect from and after its passage, approval, and publication in the manner provided by law.

Introduced: March 27, 2000

Approved: Upu 13

Mayőr

ATTEST:

Approved as to form:

Corporation Counsel