

8/11/98

**76-O-98
AN ORDINANCE**

**Amending Chapter 29 of Title 3 of the Evanston City Code
Establishing an Exempt Transaction Fee for Real Estate
Transfer Tax Exemptions and Exempt Transactions**

WHEREAS, Chapter 29 of Title 3 of the Evanston City Code provides for a Real Estate Transfer Tax; and

WHEREAS, the aforesaid tax is payable on the transfer of title to real property in the City of Evanston; and

WHEREAS, Sections 3-29-6 and 3-29-7 of the Evanston City Code provide for numerous exemptions from the Real Estate Transfer Tax which still require the processing of forms and review of documents; and

WHEREAS, the City Clerk's Office spends significant time processing approximately 800 Real Estate Transfer Tax Exemptions and Exempt Transactions per year pursuant to Sections 3-29-6 and 3-29-7; and

WHEREAS, the City Council has determined it is in the best interest of the citizens of Evanston to charge an exempt transaction fee for the processing of such transactions,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That Chapter 29 of Title 3 of the Evanston City Code, 1979, as amended, is hereby further amended by adding the following new subsection:

3-29-8-1: EXEMPT TRANSACTION FEE:

An exempt stamp shall be required for all real estate transfers which are exempt pursuant to Sections 3-29-6 and 3-29-7 of this Chapter. There shall be a \$20.00 fee for any exempt transaction enumerated in Sections 3-29-6 and 3-29-7. The property owner shall be responsible for payment of said fee.

SECTION 2: That all ordinances or parts of ordinances in conflict herewith are hereby repealed.

SECTION 3: That this ordinance shall be in full force and effect from and after October 1, 1998.

Introduced August 17, 1998

Adopted: September 14, 1998

Approved: September 15, 1998

Lorraine H. Marton
Mayor

ATTEST:

Mary P. Morris
City Clerk

Approved as to form:

[Signature]
Corporation Counsel