105-0-97

AN ORDINANCE

Authorizing the City Manager to Enter Into a Twenty Five Year Lease for 425 Dempster Street, Evanston, Illinois

WHEREAS, the City of Evanston owns certain real property known as 425 Dempster Street, Evanston, Illinois; and

WHEREAS, the property is legally described as:

Lots 10 through 15 inclusive in Block 37, in Evanston, in Section 18, Township 41 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

WHEREAS, pursuant to ordinance 117-0-85 the City leased the aforedescribed property to Chiaravalle Montessori School (Chiaravalle); and

WHEREAS, pursuant to Resolution the lease term was extended; and

WHEREAS, the City and Chiaravalle have had extensive negotiations concerning a new lease for said property; and

WHEREAS, the City Council has determined that a new lease, with Chiaravalle for a twenty five year term, is in the best interests of the citizens of Evanston; and

WHEREAS, notice of intent to adopt this Ordinance was published pursuant to section 1-17-4-1 of the City Code.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

- SECTION 1: That the City Manager be and is hereby authorized and directed to sign and the City Clerk is hereby authorized and directed to attest on behalf of the City, a lease by

and between the City, as lessor, and the Chiaravalle Montessori School, as lessee, for the above Building, at 425 Dempster Street.

The lease shall be in substantial conformity with the lease marked as Exhibit A attached hereto and incorporated herein by reference.

SECTION 2: That the City Manager is hereby authorized and directed to negotiate any additional terms or conditions as may be in the best interests of the City.

SECTION 3: That all ordinances or parts of ordinances in conflict herewith are hereby repealed.

SECTION 4: That this ordinance shall be in full force and effect from and after its passage, approval and publication in the manner provided by law.

on 12/15/97.

*	Mayor	 	<u> </u>
	Approved:	 , 1997	
Adopted: November 24,	1997		
Introduced: October 13,	1997		on 12/15/97. n on 12/15/97

ATTEST:

Corporation Counsel