80-0-95

AN ORDINANCE

Authorizing the City Manager to Enter Into a Lease for 2022 Central Street with A Room With A View, Ltd.

WHEREAS, the City of Evanston owns certain real property known as 2022 Central Street; and

WHEREAS, said real estate is improved with a one-story building; and

WHEREAS, the City Council has determined that it is neither necessary nor in the best interests of the City that it retain the use of said property; and

WHEREAS, the City Council has determined that the best interest of the City would be served by the leasing of said property to A Room With A View, Ltd., and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the City Manager is hereby authorized and directed to sign and the City Clerk is hereby authorized and directed to attest on behalf of the City, a lease by and between the City as Lessor and A Room With A View, Ltd., as Lessee, for 2022 Central Street, Evanston. No rent shall be due during the period of October 10, 1995 through February 14, 1996, during which time lessee will make certain agreed-upon upgrades to the property. Thereafter, the rental is \$750.00 for the period February 15, 1996 through February 29, 1996, the rental is \$1500.00 per month for the period March, 1996 through August, 1996; \$1,550.00 per month for the period September, 1996 through August, 1997;

\$1600.00 for the period September, 1997 through August, 1998; \$1650.00 for the period September, 1998 through August, 1999; \$1700.00 for the period September, 1999 through August, 2000. The lease shall be in substantial conformity with the lease marked as Exhibit A attached hereto and incorporated herein by reference.

SECTION 2: The City Manager is hereby authorized and directed to negotiate any additional terms or conditions as may be in the best interests of the City.

SECTION 3: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SECTION 4: This ordinance shall be in full force and effect from and after its passage, approval, and publication in the manner provided by law.

Introduced September 18, 1995

Adopted: Alober 9 1995

Approved:

Mayor

ATTEST:

City Clerk

Approved as to form:

Corporation Counsel