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J. Arullo*

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AN ORDINANCE

**Approving the Terms and Authorizing
The City Manager to Execute
a Redevelopment Agreement for the Redevelopment
of the former Washington National Insurance Headquarters Site**

WHEREAS, the City of Evanston has undertaken a program for the redevelopment of certain property within the City, pursuant to Illinois Revised Statutes, Chapter 24, Section 11-74.4-1 et sec., known as the "Tax Increment Allocation Redevelopment Act," (hereinafter referred to as the "Act"); and

WHEREAS, pursuant to the provisions of the Act, the City has enacted a series of ordinances adopting a Tax Increment Redevelopment Area Redevelopment Plan and Project and designating a Redevelopment Project Area containing approximately eighty-three thousand square feet acres of land (said entire eighty-three thousand square feet acres is hereinafter referred to as the "Redevelopment Project Area") and is legally described on Exhibit A which is attached hereto and made a part hereof; and

WHEREAS, Church and Chicago Limited Partnership ("CCLP") which shall acquire the Redevelopment Project Area, JBC Evanston Limited partnership, an Illinois limited partnership ("JBC") the general partner of CCLP, Washington National Insurance Company, an Illinois corporation ("WNC") the limited partner of CCLP and the John Buck Company ("Buck"), are the proposed developer of the Redevelopment Project Area.

WHEREAS, the Developer has proposed a plan to redevelop

land within the Redevelopment Project Area, and the City has determined that said proposed plan is consistent with and complies with the City's proposed Redevelopment Plan and Redevelopment Project for the proposed TIF District; and

WHEREAS, the proposed redevelopment of the property is in the vital and best interest of the City and the general health, safety and welfare of its citizens and in accordance with public purposes and the provisions of all applicable laws; and

WHEREAS, the Corporate Authorities of the City of Evanston have reviewed the provisions of this redevelopment agreement and have deemed that it is in the best interests of the City of Evanston to enter into such agreement for redevelopment; and

WHEREAS, the implementation of the redevelopment agreement is in the best interests of the City.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the City Manager be and is hereby authorized and directed to execute a redevelopment agreement governing the redevelopment of the property which is in substantial conformity with the redevelopment agreement marked as Exhibit B, attached hereto and made a part hereof. The Manager is authorized to execute said redevelopment agreement only after its execution by each of the other parties to the agreement.

SECTION 2: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SECTION 3: That this ordinance shall be in full force and effect from and after its passage, approval and publication in the manner provided by law.

Introduced: September 12, 1994

Adopted: September 26, 1994

Approved: September 29, 1994

Lorraine A. Morton
Mayor

ATTEST: [Signature]
City Clerk

Approved as to form:
[Signature]
Corporation Counsel

