



Finance and Budget Committee
Tuesday, May 10, 2022 @ 6:00 PM
Lorraine H. Morton Civic Center

COMMITTEE MEMBER PRESENT:

Shari Reiches, Committee Member, Leslie McMillan, Committee Member, Melissa Wynne, Councilmember1, Bobby Burns, Councilmember, Devon Reid, Councilmember, Clare Kelly, Councilmember, and Jonathan Nieuwsma, Councilmember

COMMITTEE MEMBER ABSENT:

David Livingston, Chair

STAFF PRESENT:

Jessica Tapia, Finance Analyst and Hitesh Desai, Chief Financial Officer

1. CALL TO ORDER/DECLARATION OF A QUORUM

Councilmember Wynne called the meeting to order at 6:06 PM

2. PUBLIC COMMENT

A Evanston resident commented on council getting quarterly updates on the financial reports

3. APPROVAL OF MINUTES

A. Approval of the April 12, 2022 Finance & Budget Committee Minutes

An amendment needed to be made to April 12, 2022 minutes removing Councilmember Burns from the members listed as present at the meeting.

Moved by Councilmember Devon Reid
Seconded by Councilmember Clare Kelly

Ayes: Councilmember Devon Reid, Councilmember Clare Kelly, Committee Member Shari Reiches, Committee Member Leslie McMillan, Councilmember Melissa Wynne, Councilmember Bobby Burns, and Councilmember Jonathan Nieuwsma

Carried 7-0 on a recorded vote

4. DISCUSSION

A. **Q1/March 2022 Financials**

Hitesh Desai, CFO went over 1st Quarter Financials. He explained that revenues in many of the funds, including General Fund, are higher than target because of the first installment of property taxes being collected. He also mentioned that the actual fuel expense could be higher than budget for FY 2022. City of Evanston is expected to receive the second installment of ARPA funds later this month. Parking revenues are slightly under budget but are expected to increase as we continue our transition to pre-COVID-19 conditions. CFO Desai suggested to use a portion of GF excess surplus to a transfer from General Fund to the Solid Waste Fund to supplement fund.

Committee member Reiches offered some suggestions as to how the monthly financial report structure could be improved. Councilmember Nieuwsma commented on the structure as well and suggested a more condensed version highlighting major funds.

B. **Budget Amendment Process for 2022**

Staff will continue to update the Finance & Budget Committee on a monthly and quarterly basis to inform of any possible overages in expenses.

5. **ADJOURNMENT**

Councilmember Wynne adjourned the meeting at 7:27 PM.