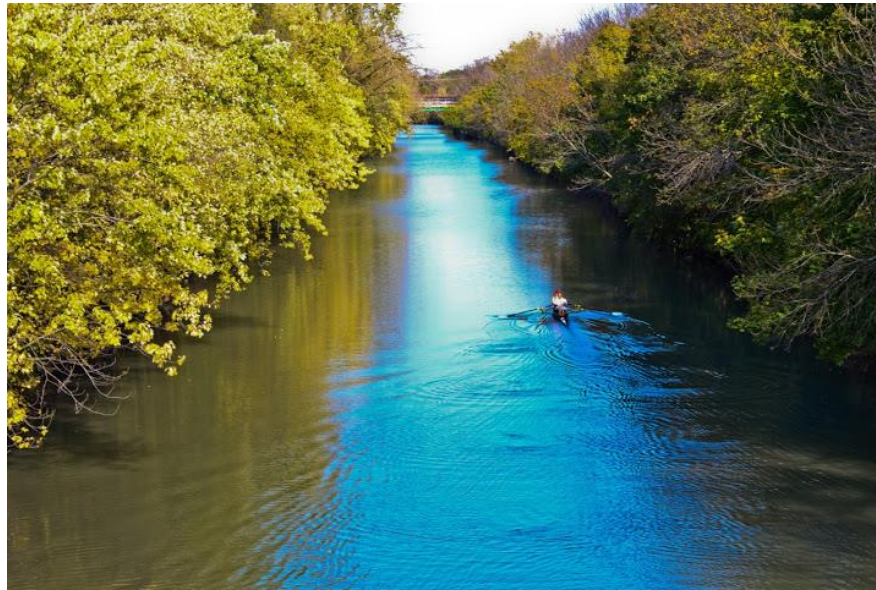


EVANSTON

2018A,B,C&D General Obligation Bond Issues



Hitesh Desai, Chief Financial Officer/Treasurer

June 25, 2018

OVERVIEW

Summary of 2018 Bond Issues	Amount
2018A - Robert Crown Center Project	\$ 23,000,000
2018B - Capital Improvements Plan	\$ 17,095,000
General CIP - \$10,000,000	
Water Bonds - \$5,000,000	
Library Bonds - \$2,095,000	
2018C - 2008A&C Refunding	\$ 8,680,000
2018D - Howard Ridge TIF	\$ 3,500,000
Total 2018 Issues	\$ 52,275,000

2018A – ROBERT CROWN PROJECT

- **Not-to-exceed \$23,500,000 issue in 2018**
- **Additional issue for remainder of project expected in 2019 - amount dependent on construction and fundraising progress**
- **Ordinance 71-O-18 authorizes not-to-exceed limit of \$50,000,000 to cover entirety of project**

2018B – CAPITAL IMPROVEMENTS

- **City Capital Projects = \$10,000,000**
- **Full project list included in packet**

2018B - Capital Improvements Plan	Amount
Street Resurfacing, Water Main, Sewer Projects	\$ 3,808,000
Other Transportation	\$ 1,895,000
Parks	\$ 1,275,000
Facilities	\$ 2,445,000
Miscellaneous	\$ 575,000
General CIP Projects Projects	\$ 9,998,000

2018B – CAPITAL IMPROVEMENTS

- **Water System Projects = \$5,000,000**

WATER		FY 2018 GO Bond
Sheridan Road Water-Main	\$	2,150,000
Sheridan Road Engineering Services	\$	200,000
MGN MV Construction	\$	1,170,000
MGN MV Engineering	\$	150,000
LWD Connection engineering services	\$	150,000
General Phase 1 Engineering	\$	30,000
SSP MCC Construction	\$	325,000
SSP MCC Engineering Services	\$	25,000
Retail Meter Replacement	\$	800,000
TOTAL 2018 CITY PROJECTS	\$	5,000,000

2018B – CAPITAL IMPROVEMENTS

- **Library Projects = \$2,095,000**

LIBRARY		
Main Library - Phase IV Weatherproofing (Final Phase)		380,000
Main Library - Concrete walkways and steps		50,000
Main Library - Entryways		225,000
Main Library - Storefront glazing (east/south entryways)		100,000
Main Library - Dock garage doors, openers and controls		30,000
Main Library - Artwork cleaning		10,000
Main Library - Clock replacement (mechanical)		25,000
Robert Crown Community Center Library		1,250,000
Refresh of Library Building Reserve Study (2014)		25,000
TOTAL LIBRARY PROJECTS	\$	2,095,000

- **Total 2018B Issue = \$17,095,000**

2018C AND 2018D

2018C - Refunding	Amount
Refunding of 2008A	\$ 1,185,000
Refunding of 2008C	\$ 7,495,000
Total	\$ 8,680,000

2018D - Howard-Ridge TIF	Amount
Howard Street Theater Project	\$ 1,500,000
Mixed Use Development - 130 Chicago	\$ 2,000,000
Total	\$ 3,500,000

DEBT LIMIT RESOLUTION – 42-R-18

- To increase current tax-supported debt from \$113,000,000 to \$150,000,000
- 2018 Unabated includes: \$25,000,000 for Crown, \$10,000,000 for CIP, \$2,095,000 for Library

Unabated Debt Summary	Amount
Beginning Unabated Debt (as of 1/1/18)	\$ 109,395,846
Proposed FY18 Unabated Debt Issuance	37,100,000
FY18 Unabated Debt Payment	(9,294,128)
Projected Year End Unabated Debt (through 12/31/18)	\$ 137,201,718