

# EVANSTON, ILLINOIS

## Robert Crown Community Center,

## Ice Complex and Library

January 24, 2019



# PROJECT SCHEDULE

- **Late 2019:** Building opens
- **Spring 2020:** Demolition of existing building & new turf field construction
- **July 2020:** Fields open; project complete

# BUILDING AMENITIES

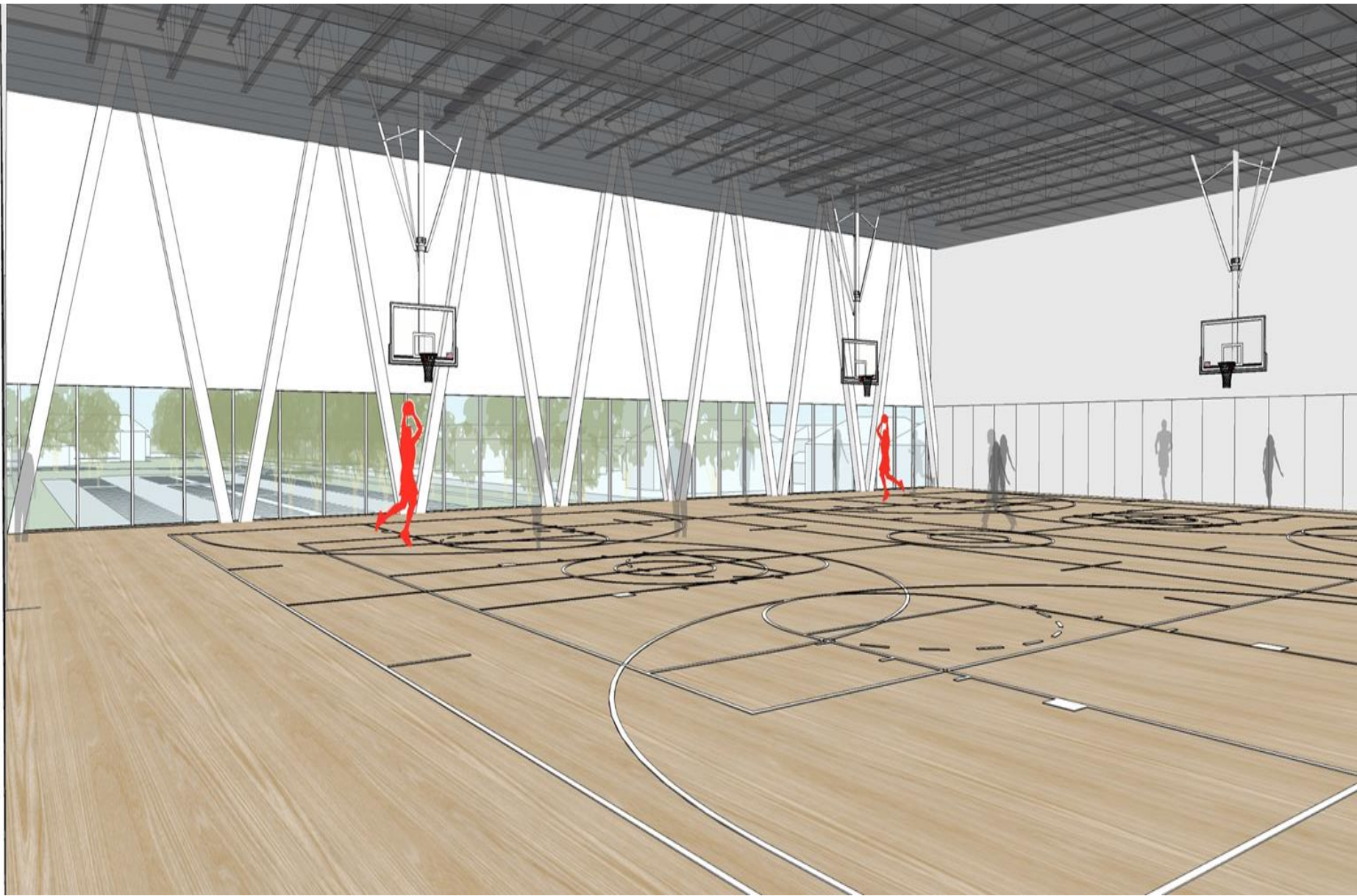
- Indoor running/walking track
- 2 full sheets of ice (Rink 1 seats 1,000)
- NAEYC accredited early childcare center
- Branch library
- 2 full sheets of ice
- Full size gymnasium (largest in a City facility; seats 300)
- 3 outdoor turf fields
- Dance room/art room/multi-purpose rooms















# PROJECT FUNDING PLAN

SOURCES	2016	2017	2018	2019	2020	Total
City Bond Proceeds	1,000,000	900,000	25,000,000	16,500,000	-	43,400,000
Library Bond Proceeds	-	-	1,250,000	1,250,000	-	2,500,000
Transfer Parking Fund	-	-	-	-	1,500,000	1,500,000
Transfer Sewer Fund	-	-	-	-	1,000,000	1,000,000
Friends of Crown Donations	-	-	-	5,000,000	-	5,000,000
<b>Total</b>	<b>1,000,000</b>	<b>900,000</b>	<b>26,250,000</b>	<b>22,750,000</b>	<b>2,500,000</b>	<b>53,400,000</b>
USES	2016	2017	2018	2019	2020	Total
Fundraising - Contractual Services	350,488	369,924	43,046	-	-	763,458
Architectural/Engineering	-	638,727	2,000,000	349,227	258,529	3,246,483
Construction Manager - Pre-Construction	-	-	41,510	-	-	41,510
Construction Manager - GMP Fees	-	-	6,741,803	36,000,000	5,000,000	47,741,803
Furniture, Fixtures, and Equipment	-	-	-	860,000	-	860,000
Utilities	-	-	150,000	-	-	150,000
Abatement and Consulting	-	-	-	125,000	-	125,000
Field Equipment	-	-	-	-	50,000	50,000
Public Art	-	-	-	335,000	-	335,000
<b>Total Uses</b>	<b>350,488</b>	<b>1,008,651</b>	<b>8,976,359</b>	<b>37,669,227</b>	<b>5,308,529</b>	<b>53,313,254</b>

# FRCC FUNDRAISING PROGRESS

<b>Friends of Crown Fundraising</b>	
<b>Payments Received as of 01/14/2018</b>	<b>5,489,105</b>
Pledges Outstanding Per Year	
2019	2,225,920
2020	1,662,326
2021	1,591,078
2022	361,653
2023	205,429
2024	205,429
2025	142,929
<b>Total Pledges Outstanding</b>	<b>6,394,763</b>
<b>Total Funds Raised</b>	<b>11,883,868</b>
<b>Fundraising Commitment</b>	<b>15,000,000</b>
Donation to Construction	5,000,000
Contributions to Debt Service	10,000,000

# PROJECT DEBT

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2018A Issue	\$24,385,000	\$15,840,677	\$40,225,677
2019 Issue (Projected)	\$16,500,000	\$14,363,879	\$30,863,879
Total debt for project (25 years)	\$40,885,000	\$30,204,556	\$71,089,556
To be repaid by FRCC Pledges			\$10,000,000
Remaining (25 years)			<b>\$61,089,556</b>

# OVERALL DEBT SERVICE

**2019 Crown debt payment is \$1M of \$17M of the City and Library's total debt service in 2019 (5.8%)**

- 2019 Total Debt Service Payment = \$17,106,088
- 2019 Crown debt payment = \$1M

# Discussion/Questions?