



# Interdepartmental Memorandum

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To: Julia Carroll, City Manager  
From: Matthew Grady III, Finance Director  
Subject: **Budget Memo # 54: Interest Income from Police & Firefighters Pension Funds**  
Date: February 22, 2007

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**Request:** Please provide the amount of interest income in the Police & Firefighters pension funds as of January 31, 2007.

**Response:** The interest income in each pension fund as of January 31, 2007 is as follows:

- Police Pension Funds: \$1,496,917
- Firefighters Pension Fund: \$1,027,590



# Interdepartmental Memorandum

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To: Julia Carroll, City Manager  
From: Matthew Grady III, Finance Director  
Subject: **Budget Memo # 55: Tax Dollars from TIF**  
Date: February 22, 2007

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**Question:** When will the City and all the other overlapping taxing districts begin to receive the full tax amount for all properties within the Downtown II TIF district?

**Response:** The next TIF district that will expire is the Downtown II. According to the City's TIF consultant, Kane McKenna & Associates, this district is scheduled to expire in 2008/09 with a final payment in the second installment of the 2009 collection year, which will be in FY 2009/10. Therefore, the City should receive the full tax dollars for this TIF district beginning with the first payment in 2010, which will be in FY 2010/11.



# Interdepartmental Memorandum

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To: Julia Carroll, City Manager  
From: Matthew Grady III, Finance Director  
Subject: **Budget Memo # 56: Three Year History of Tax Revenue**  
Date: February 22, 2007

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**Request:** Please provide a three year history and a January 31, 2007 year-to-date report for tax revenues.

**Response:** The following pages include a history of tax revenues received by the city for FY 2003/04, FY 2004/05, 2005/06, and a year-to-date report for tax revenues received as of February 22, 2007.

<b>Description</b>	<b>2004/05 Actual</b>	<b>2003/04 Actual</b>
<b>51000 PROPERTY TAXES</b>	<b>\$ 15,638,579</b>	<b>\$ 15,268,770</b>
<b>51500 OTHER TAXES</b>		
51515 STATE USE TAX*	\$ 759,931	\$ 714,225
51525 SALES TAX - BASIC*	\$ 8,149,985	\$ 7,762,537
51530 SALES TAX - HOME RULE*	\$ 5,534,134	\$ 5,459,126
51535 AUTO RENTAL TAX	\$ 32,543	\$ 32,872
51540 ATHLETIC CONTEST TAX	\$ 505,983	\$ 519,506
51545 STATE INCOME TAX*	\$ 4,899,124	\$ 4,492,918
51555 FIRE INSURANCE TAX		\$ (58,947)
51565 ELECTRIC UTILITY TAX*	\$ 2,333,592	\$ 2,550,321
51570 NATURAL GAS UTILITY*	\$ 1,292,675	\$ 1,396,711
51575 NAT GAS USE TAX HOME RULE*	\$ 834,416	\$ 415,382
51585 CIGARETTE TAX	\$ 228,473	\$ 179,099
51590 EVANSTON MOTOR FUEL	\$ 272,029	\$ 308,210
51595 LIQUOR TAX	\$ 1,656,076	\$ 1,531,964
51600 PARKING TAX	\$ 1,597,278	\$ 1,669,478
51605 PERS. PROP. RPL. TAX	\$ 539,407	\$ 502,260
51610 PERS. PROP. RPL. TAX	\$ 45,800	\$ 45,800
51615 PERS. PROP. RPL. TAX	\$ 49,700	\$ 49,700
51620 REAL ESTATE TRANSFER TAX	\$ 4,245,478	\$ 4,011,084
51625 TELECOMMUNICATIONS TAX*	\$ 3,937,090	\$ 3,624,075
51630 AMUSEMENT TAX	\$ 5,260	\$ 6,565
<b>51500 OTHER TAXES</b>	<b>\$ 36,918,976</b>	<b>\$ 35,212,887</b>

\*These taxes include two to four months of accrual amounts for the 2006/07 YTD actuals as the payments from the state are received approximately one quarter after the period to which they apply.

<b>Description</b>	<b>2006/07 YTD Actual as of 2/22/07</b>	<b>2006/07 Budget</b>		<b>2005/06 Actual</b>
<b>51000 PROPERTY TAXES</b>	<b>\$ 17,091,000</b>	<b>\$ 17,116,000</b>		<b>\$ 16,648,010</b>
<b>51500 OTHER TAXES</b>				
51515 STATE USE TAX*	\$ 965,219	\$ 750,000		\$ 897,667
51525 SALES TAX - BASIC*	\$ 8,860,023	\$ 8,200,000		\$ 8,244,692
51530 SALES TAX - HOME RULE*	\$ 5,700,544	\$ 5,500,000		\$ 5,551,780
51535 AUTO RENTAL TAX	\$ 27,087	\$ 34,000		\$ 32,372
51540 ATHLETIC CONTEST TA	\$ 97,571	\$ 500,000		\$ 663,896
51545 STATE INCOME TAX*	\$ 6,078,460	\$ 5,500,000		\$ 5,637,725
51555 FIRE INSURANCE TAX				
51565 ELECTRIC UTILITY TAX*	\$ 2,674,489	\$ 2,600,000		\$ 2,738,271
51570 NATURAL GAS UTILITY*	\$ 1,564,335	\$ 1,300,000		\$ 1,641,686
51575 NAT GAS USE TAX HOME RULE*	\$ 783,428	\$ 850,000		\$ 818,416
51585 CIGARETTE TAX	\$ 543,920	\$ 550,000		\$ 400,492
51590 EVANSTON MOTOR FUEL	\$ 218,860	\$ 300,000		\$ 273,915
51595 LIQUOR TAX	\$ 1,614,668	\$ 1,600,000		\$ 1,772,039
51600 PARKING TAX	\$ 1,141,727	\$ 1,500,000		\$ 1,797,809
51605 PERS. PROP. RPL. TAX	\$ 534,816	\$ 483,000		\$ 782,608
51610 PERS. PROP. RPL. TAX REC	\$ 45,800	\$ 45,800		\$ 45,800
51615 PERS. PROP. RPL. TAX LIB	\$ 49,700	\$ 49,700		\$ 49,700
51620 REAL ESTATE TRANSFER TAX	\$ 4,372,879	\$ 4,055,200		\$ 4,008,668
51625 TELECOMMUNICATIONS TAX*	\$ 3,129,486	\$ 3,800,000		\$ 3,659,843
51626 (MUTAP) TELECOM. TA	\$ 169,460			
51631 AFFORDABLE HOUSING				\$ 10,000
<b>51500 OTHER TAXES</b>	<b>\$ 38,572,472</b>	<b>\$ 37,617,700</b>		<b>\$ 39,027,378</b>

\*These taxes include two to four months of accrual amounts for the 2006/07 YTD actuals as the payments from the state are received approximately one quarter after the period to which they apply.