



FY 2009-10 Proposed Budget Other Funds

January 24, 2009



Budget Discussion Schedule

- **October 6, 2008** - 2008-09 Budget Review & 2009-10 Budget Review
- **November 17, 2008** - 2009-10 Other Funds Preview
- **December 30, 2008** - Proposed Budget to City Council
- **Saturday January 10, 2009** - General Fund Budget Overview
- **Saturday January 24, 2009** - Other Funds Overview and Discussion
- **Monday February 2, 2009** - Public Hearing & Discussion
- **Monday February 9, 2009** - Budget Resolution
(Regular City Council Meeting)

All Other Funds Summary (Excluding General Fund)

<u>Fund</u>	<u>FY09 Adopted Revenues</u>	<u>FY10 Proposed Revenues</u>	<u>FY09 Adopted Expend.</u>	<u>FY10 Proposed Expend.</u>	<u>FY09 Adopted Net</u>	<u>FY10 Proposed Net</u>
Motor Fuel	2,155,000	2,155,000	3,122,500	2,152,500	(967,500)	2,500
E911	1,098,700	1,150,000	1,981,100	1,243,500	(882,400)	(93,500)
SSA#4	445,000	328,489	445,000	328,489	-	-
CDBG	2,074,176	2,053,046	2,074,176	2,053,046	-	-
Economic Devel.	1,830,800	1,800,000	1,828,000	1,692,700	2,800	107,300
HOME Fund	526,350	519,000	526,350	519,000	-	-
Affordable Housing	611,000	431,500	345,000	406,000	266,000	25,500
Washington Natl TIF	3,606,527	4,889,000	6,056,194	3,356,244	(2,449,667)	1,532,756
SSA#5	433,900	441,576	433,813	433,812	87	7,764
Southwest II TIF	1,740,750	1,487,000	844,406	844,405	896,344	642,595
Southwest TIF	765,398	696,000	824,122	24,122	(58,724)	671,878
Debt Service	10,945,329	11,189,768	10,644,326	11,366,225	301,003	(176,457)
Downtown II TIF	11,055,956	13,463,674	10,674,829	13,346,040	381,127	117,634
Howard Ridge TIF	223,987	735,000	136,395	136,395	87,592	598,605
West Evanston TIF	265,479	443,482	16,000	75,000	249,479	368,482
Capital Projects	11,290,000	10,549,016	11,290,000	20,175,054	-	(9,626,038)
Special Assessment	-	850,000	-	2,041,606	-	(1,191,606)
Sherman Garage	8,869,829	16,457,050	8,758,250	16,284,500	111,579	172,550
Maple Garage	6,685,500	1,442,500	6,542,000	1,534,200	143,500	(91,700)
Parking Fund	4,107,300	3,901,500	3,773,100	3,878,500	334,200	23,000
Water Fund	13,827,800	18,527,200	17,242,100	18,853,400	(3,414,300)	(326,200)
Sewer Fund	16,200,000	15,837,865	20,651,974	17,941,700	(4,451,974)	(2,103,835)
Fleet Fund	5,238,600	5,202,600	5,359,400	5,919,000	(120,800)	(716,400)
Insurance Fund	2,085,000	2,235,000	3,555,000	2,717,500	(1,470,000)	(482,500)
Fire Pension	8,610,269	7,328,112	8,610,269	7,328,112	-	-
Police Pension	11,119,723	9,238,780	11,119,723	9,238,780	-	-



Tax Increment Financing Funds

<u>TIF Name</u>	<u>Date Started</u>	<u>Date Expires</u>	<u>EAV Frozen Value</u>	<u>EAV Tax Year 2007</u>	<u>EAV Increment</u>	<u>Cnty 2008 Tax Increment</u>	<u>Proposed 2009 Increment</u>
Downtown 2	01/28/85	01/28/08	1,835,672	137,198,906	135,363,234	9,186,382	9,843,000
Southwest 2 Howard Hartrey	04/14/92	04/24/15	7,034,353	25,922,728	18,888,375	1,252,110	1,322,000
Southwest 1	06/26/90	06/25/13	1,007,606	10,898,096	9,890,490	655,641	686,000
Washington National	09/12/94	09/12/17	25,727,379	91,901,200	66,173,821	4,581,892	4,689,000
Howard Ridge	02/13/04	01/26/27	5,978,279	8,716,480	2,738,201	180,848	725,000
West Evanston	09/26/05	09/26/28	27,085,930	32,544,732	5,458,802	357,060	438,482
			<u>68,669,219</u>	<u>307,182,142</u>	<u>238,512,923</u>	<u>16,213,933</u>	<u>17,703,482</u>

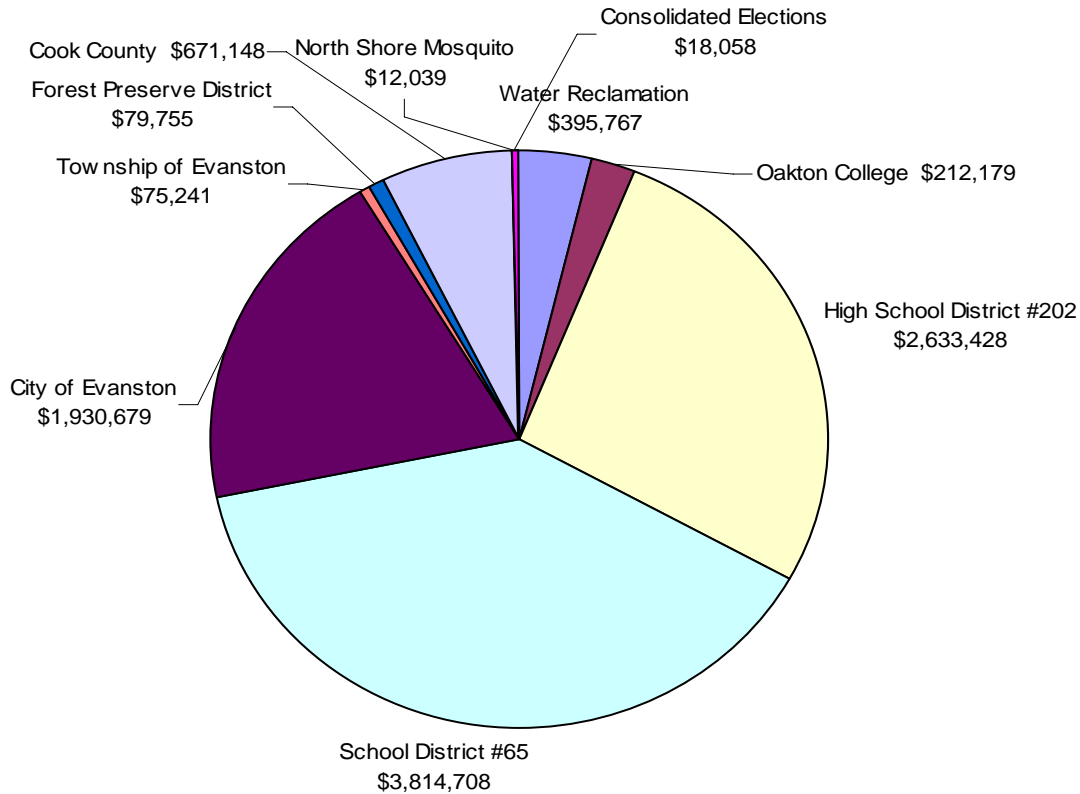
Note: Downtown II TIF final year for City incremental tax receipts is FY10



Downtown II TIF - Reallocated

Total Projected Increment \$9,843,500

**2010-11 Downtown II TIF Estimated Distribution
(Based on 2007 rates and 2009-10 TIF Increment)**





Capital Projects Fund #415

- Budgeted revenue total for FY10 is \$10,549,016 derived from sources including bond proceeds, grants, private contributions, and interest income.
- Capital Improvements Fund beginning fund balance is projected at \$15.8 million.
- Budgeted expenditures for FY10 = \$20,175,054. The breakdown is follows:

-Capital Outlay New Project Requests	\$ 12,175,054
-Capital Outlay Re-authorization for previously approved projects not yet spent with existing funding (previously issued bonds)	\$ 7,700,000
-Interfund Transfers Out	\$ <u>300,000</u>
TOTAL	<u>\$ 20,175,054</u>



Water & Sewer Funds

Malcolm Pirnie Recommended **Water and Sewer Fund** rate options:

<u>Description</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>
Alternative "A" Just in Time	0.0%	12.0%	10.1%	5.3%	6.4%	9.9%
Alternative "B" Smoothed	0.0%	9.4%	9.4%	9.4%	9.4%	5.9%
Alternative "C" Front Loaded	0.0%	19.0%	0.0%	21.0%	0.0%	0.0%

Malcolm Pirnie Recommended **Sewer Fund** rate options:

<u>Description</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>
Alternative "A" Just in Time	3.5%	22.7%	2.0%	0.0%	-8.0%	-12.0%
Alternative "B" Smoothed	10.0%	10.0%	6.5%	30.0%	-8.0%	-12.0%
Alternative "C" Front Loaded	0.0%	29.5%	0.0%	0.0%	-8.0%	-12.0%

- No proposed FY10 increase in water rates
- Proposed 10% increase in FY10 sewer rates
- FY10 proposed sewer revenue based on a decreased projected usage in FY09 + additional proposed 10% increase in rates next year



Parking Fund #505

- Slight decrease of (\$205,800) in revenues proposed in FY10 as compared to FY09
- Slight increase of \$105,400 budgeted for expenditures in FY10
- Overall, Fund a surplus of \$23,000 is budgeted for FY10 with no proposed increase in meter / parking rates



Fleet Fund #600

- Slight decrease of \$36,000 in budgeted revenues from General Fund transfer out.
- Total budgeted increase in expenditures totaling \$559,600 primarily due to increased maintenance on an aging fleet
- Budgeted FY10 deficit of \$716,400 which will consume most of the Fund's fund balance. This level of deficit cannot be repeated in future years.



Insurance Fund #605

- Funded primarily from a transfer-in from the General Fund budgeted at \$1,900,000 for FY10
- Expenditures totaling \$2,717,500 include payments of insurance premiums, workers' compensation and general liability/tort claim settlements
- Claims payable amounts are updated periodically by Legal Department



Police & Firefighters' Pension Funds

	3/1/2007 ARC <u>2009 Projection</u>	3/1/08 ARC (1) <u>Recommendation</u>	3/1/08 Pension <u>Assets*</u>	FY10 Proposed <u>ARC</u>
Police Pension	6,897,353	7,081,620	64,355,651	7,081,620
Firefighters' Pension	5,679,539	5,828,112	47,006,917	5,828,112
Notes:				
(1) Proposed ARC is funded through property taxes and personal property replacement tax				
(2) Unfunded pension liabilities for Police and Firefighters' Pension were \$81,103,294 and \$64,689,319 respectively. They must be funded by year 2033.				



Questions

