



# Memorandum

To: Wally Bobkiewicz, City Manager  
Martin Lyons, Asst. City Manager/CFO

From: Hitesh Desai, Accounting Manager

Subject: FY2012 – 2nd Quarter end Investment Report

Date: July 23, 2012

Attached please find the investment report as of June 30, 2012.

A comparison between the first and second quarter investment report indicates a decrease for combined cash & investments of \$10,518,316 from \$81,424,725 to \$70,906,409. Cash and investment changes from the previous period are summarized below:

	<u>6/30/2012</u>	<u>3/31/2012</u>	<u>Change</u>
Cash	\$ 21,989,730	\$ 27,482,796	\$ (5,493,066)
Investments	<u>\$ 48,916,679</u>	<u>\$ 53,941,929</u>	<u>\$ (5,025,250)</u>
Total	\$ 70,906,409	\$ 81,424,725	\$ (10,518,316)

The net decrease of \$10.5M in cash and investments during the second quarter was primarily due to debt service payments, IEPA loan payments and capital outlay. The City paid \$3,086,519 towards bond debt service payments which were due June 1, 2012. During the second quarter, \$4,153,533 was disbursed towards IEPA loan payments. The remainder of the decrease was the result of payments for capital outlay in several funds.

As of June 30, 2012, ledger balances showed the highest percentage of total deposits was held by Chase Bank at approximately \$24.5M, or 35% of the City's \$70.9M in cash and investments followed by Illinois Funds with \$19.8M or 28% of the total. The remaining funds were invested with First Bank, IMET and Charter One Bank. This is in compliance with the City's investment policy to ensure no financial institution should have greater than 50% of the city's total deposits. The Finance Staff will continue to monitor the balances to have a suitable investment mix in compliance of the City Investment policy to maximize returns on investments.

If you have any questions on this report or would like to discuss in greater detail, please contact me @ (847) 866-2905 or at [hdesai@cityofevanston.org](mailto:hdesai@cityofevanston.org).

City of Evanston  
Cash & Investment Summary by Fund  
June 30, 2012

Fund #	Fund	Cash	Investments	Interfund	Total
100	General	8,033,947	4,597,466	(300,752)	12,330,661
185	Library	1,470,939		(563,072)	907,867
190	HPRP	0			0
195	Neighborhood Stabilization	222,371		(124,864)	97,507
200	MFT	525,739	1,154,434	(280,842)	1,399,331
205	E911	407,916	645,066	43,886	1,096,868
210	SSD4			(78,607)*	(78,607)
215	CDBG	195,695		(114,035)	81,660
220	CD Loan	169,948		(64,199)	105,749
225	Economic Dev.	1,581,951	391,636	(200,267)	1,773,320
235	Neighbrhd Improvemt	109,915			109,915
240	Home	53,661		(54,925)	(1,264)
250	Affordable Housing	206,609	363,120	16,002	585,731
300	Washington National TIF		9,797,364	(1,993,023)*	7,804,341
305	SSD5	250,322	757		251,079
310	Howard Hartrey		5,049,605	(507,904)*	4,541,701
315	Southwest TIF	123,575		(4,820)	118,755
320	Debt Service	1,431,205	2,763,829	178,918	4,373,952
330	Howard Ridge	973,348	152,320	(20,625)	1,105,043
335	West Evanston	863,519	551,225	(9,442)	1,405,302
415	Capital Improvements		6,203,095	(888,892)*	5,314,203
420	Special Assess	218,732	2,754,705	(9,732)	2,963,705
505	Parking	7,266,607	6,758,934	(178,451)	13,847,090
510	Water	1,993,715	5,392,432	(338,820)	7,047,327
515	Sewer	3,792,802	1,014,638	(1,661,504)	3,145,936
520	Solid Waste		49,543	(1,693,616)*	(1,644,073)
600	Fleet		594,271	(357,030)*	237,241
601	Equipment Replacemt	654,787		278,196	932,983
605	Insurance		682,239	370,847*	1,053,086
		30,547,303	48,916,679	(8,557,573)	70,906,409

\* Includes negative cash balance reclassified to interfund liability.

City of Evanston Cash & Investments by Bank June 30, 2012							
Investment Description	Investment Type	Bank	Rate	Fiscal YTD Est. Income	Investment Amount	Fund #	Fund
Money Market Fund	MMA	1st Bank	0.200	1,503	1,502,789	300	Washington National
Money Market Fund	MMA	1st Bank	0.200	159	158,535	320	Debt Service
Money Market Fund	MMA	1st Bank	0.150	40	53,118	415	Capital Improvements
Money Market Fund	MMA	1st Bank	0.200	6,609	6,608,633	505	Parking
Money Market Fund	MMA	1st Bank	0.050	2	7,109	510	Water
SUBTOTAL				8,312	8,330,184		
Money Market Fund	MMA	Chase	0.210	1,889	1,799,186	300	Washington National
Money Market Fund	MMA	Chase	0.210	5,745	5,470,974	415	Capital Improvements
Money Market Fund	MMA	Chase	0.210	2,892	2,754,705	420	Special Assessment
Money Market Fund	MMA	Chase	0.210	92	87,159	505	Parking
Money Market Fund	MMA	Chase	0.210	860	818,768	510	Water
Money Market Fund	MMA	Chase	0.210	36	34,142	515	Sewer
Money Market Fund	MMA	Chase	0.210	52	49,543	520	Solid Waste
SUBTOTAL				11,565	11,014,477		
Money Market Fund	MMA	IMET	0.270	4,055	3,003,432	300	Washington National
Money Market Fund	MMA	IMET	0.270	5,409	4,006,418	310	Howard Hartrey TIF
Money Market Fund	MMA	IMET	0.270	584	432,588	415	Capital Improvements
Money Market Fund	MMA	IMET	0.270	2,703	2,002,271	510	Water
Money Market Fund	MMA	IMET	0.270	424	313,751	515	Sewer
SUBTOTAL				13,174	9,758,461		
IL Funds	MMA	US Bank	0.096	2,207	4,597,466	100	General
IL Funds	MMA	US Bank	0.096	554	1,154,434	200	MFT
IL Funds	MMA	US Bank	0.096	310	645,066	205	E911
IL Funds	MMA	US Bank	0.096	188	391,636	225	Economic Development
IL Funds	MMA	US Bank	0.096	174	363,120	250	Affordable Housing
IL Funds	MMA	US Bank	0.096	1,676	3,491,958	300	Washington National
IL Funds	MMA	US Bank	0.096	0	757	305	SSA#5
IL Funds	MMA	US Bank	0.096	501	1,043,187	310	Howard Hartrey TIF
IL Funds	MMA	US Bank	0.096	1,251	2,605,293	320	Debt Service
IL Funds	MMA	US Bank	0.096	73	152,320	330	Howard Ridge TIF
IL Funds	MMA	US Bank	0.096	285	551,225	335	West Evanston TIF
IL Funds	MMA	US Bank	0.096	118	246,414	415	Capital Improvements
IL Funds	MMA	US Bank	0.096	30	63,141	505	Parking
IL Funds	MMA	US Bank	0.096	1,231	2,564,285	510	Water
IL Funds	MMA	US Bank	0.096	320	666,745	515	Sewer
IL Funds	MMA	US Bank	0.096	285	594,271	600	Fleet
IL Funds	MMA	US Bank	0.096	327	682,239	605	Insurance
SUBTOTAL				9,511	19,813,558		
Total Investments				42,561	48,916,679		
Cash	Cash	1st Bank			1,813,091	510	Water
Cash	Cash	1st Bank			6,123,220	505	Parking
SUBTOTAL					7,936,311		
Cash	Cash	Charter One			525,503	200	MFT
Cash	Cash	Chase			206,609	250	Affordable Housing
Cash	Cash	Chase			169,948	220	CD Loan
Cash	Cash	Chase			195,695	215	CDBG
Cash	Cash	Chase			1,431,205	320	Debt
Cash	Cash	Chase			407,916	205	E911
Cash	Cash	Chase			1,581,951	225	Economic Dev.
Cash	Cash	Chase			654,787	601	Equipment Replacem
Cash	Cash	Chase			8,033,947	100	General
Cash	Cash	Chase			53,661	240	Home
Cash	Cash	Chase			973,348	330	Howard Ridge
Cash	Cash	Chase			1,470,939	185	Library
Cash	Cash	Chase			235	200	MFT
Cash	Cash	Chase			109,915	235	Neighbrhd Improvem
Cash	Cash	Chase			222,371	195	Neighbrhd Stablztn
Cash	Cash	Chase			1,143,388	505	Parking
Cash	Cash	Chase			3,792,802	515	Sewer
Cash	Cash	Chase			123,575	315	Southwest TIF
Cash	Cash	Chase			218,732	420	Special Assess
Cash	Cash	Chase			250,322	305	SSD5
Cash	Cash	Chase			180,624	510	Water
Cash	Cash	Chase			863,519	335	West Evanston
SUBTOTAL					22,085,488		
Total Cash					30,547,303		
Interfunds & negative cash					(8,557,573)		
Net Cash					21,989,730		
Total Investments & Cash					70,906,409		
<b>CASH / INVESTMENT</b>							
<b>GENERAL LEDGER BALANCES BY BANK</b>		Investments		Cash		Total	
	Amount	%	Amount	%	Amount	%	
1ST Bank	8,330,184	17.03%	7,936,311	36.09%	16,266,495	22.94%	
Charter One			525,503	2.39%	525,503	0.74%	
Chase	11,014,477	22.52%	13,527,916.00	61.52%	24,542,393	34.61%	
IMET	9,758,461	19.95%			9,758,461	13.76%	
US Bank	19,813,558	40.50%			19,813,558	27.94%	
Total	48,916,679	100.00%	21,989,730	100.00%	70,906,409	100.00%	

<b>City of Evanston</b>							
<b>Investments by Fund</b>							
<b>June 30, 2012</b>							
Investment Description	Investment Type	Bank	Rate	Fiscal YTD Est. Income	Investment Amount	Fund #	Fund
IL Funds	MMA	US Bank	0.096	174	363,120	250	Affordable Housing
Money Market Fund	MMA	1st Bank	0.150	40	53,118	415	Capital Improvements
Money Market Fund	MMA	Chase	0.210	5,745	5,470,974	415	Capital Improvements
Money Market Fund	MMA	IMET	0.270	584	432,588	415	Capital Improvements
IL Funds	MMA	US Bank	0.096	118	246,414	415	Capital Improvements
				<b>SUBTOTAL</b>	<b>6,203,095</b>		
Money Market Fund	MMA	1st Bank	0.200	159	158,535	320	Debt Service
IL Funds	MMA	US Bank	0.096	1,251	2,605,293	320	Debt Service
				<b>SUBTOTAL</b>	<b>2,763,829</b>		
IL Funds	MMA	US Bank	0.096	310	645,066	205	E911
IL Funds	MMA	US Bank	0.096	188	391,636	225	Economic Development
IL Funds	MMA	US Bank	0.096	285	594,271	600	Fleet
IL Funds	MMA	US Bank	0.096	2,207	4,597,466	100	General
Money Market Fund	MMA	IMET	0.270	5,409	4,006,418	310	Howard Hartrey TIF
IL Funds	MMA	US Bank	0.096	501	1,043,187	310	Howard Hartrey TIF
				<b>SUBTOTAL</b>	<b>5,049,605</b>		
IL Funds	MMA	US Bank	0.096	73	152,320	330	Howard Ridge TIF
IL Funds	MMA	US Bank	0.096	327	682,239	605	Insurance
IL Funds	MMA	US Bank	0.096	554	1,154,434	200	MFT
Money Market Fund	MMA	1st Bank	0.200	6,609	6,608,633	505	Parking
Money Market Fund	MMA	Chase	0.210	92	87,159	505	Parking
IL Funds	MMA	US Bank	0.096	30	63,141	505	Parking
				<b>SUBTOTAL</b>	<b>6,758,933</b>		
Money Market Fund	MMA	Chase	0.210	36	34,142	515	Sewer
Money Market Fund	MMA	IMET	0.270	424	313,751	515	Sewer
IL Funds	MMA	US Bank	0.096	320	666,745	515	Sewer
				<b>SUBTOTAL</b>	<b>1,014,638</b>		
Money Market Fund	MMA	Chase	0.210	52	49,543	520	Solid Waste
Money Market Fund	MMA	Chase	0.210	2,892	2,754,705	420	Special Assessment
IL Funds	MMA	US Bank	0.096	0	757	305	SSA#5
Money Market Fund	MMA	1st Bank	0.200	1,503	1,502,789	300	Washington National
Money Market Fund	MMA	Chase	0.210	1,889	1,799,186	300	Washington National
Money Market Fund	MMA	IMET	0.270	4,055	3,003,432	300	Washington National
IL Funds	MMA	US Bank	0.096	1,676	3,491,958	300	Washington National
				<b>SUBTOTAL</b>	<b>9,797,364</b>		
Money Market Fund	MMA	1st Bank	0.050	2	7,109	510	Water
Money Market Fund	MMA	Chase	0.210	860	818,768	510	Water
Money Market Fund	MMA	IMET	0.270	2,703	2,002,271	510	Water
IL Funds	MMA	US Bank	0.096	1,231	2,564,285	510	Water
				<b>SUBTOTAL</b>	<b>5,392,432</b>		
IL Funds	MMA	US Bank	0.096	265	551,225	335	West Evanston TIF
				<b>4 TOTAL</b>	<b>48,916,679</b>		<b>Grand Total</b>