



Memorandum

To: Wally Bobkiewicz, City Manager
Martin Lyons, Asst. City Manager/CFO

From: Hitesh Desai, Accounting Manager

Subject: FY2013 – 4th Quarter end Investment Report

Date: January 28, 2014

Attached please find the investment report as of December 31, 2013.

A comparison between the 2013 third quarter investment report and 2013 fourth quarter indicates a decrease in combined cash & investments of \$29,370,369 from \$89,816,982 to \$60,446,613. This decrease is typical for our final month and the decrease was \$25.0 million in December 2012. Cash and investment changes from the previous period are summarized below:

	<u>12/31/2013</u>	<u>9/30/2013</u>	<u>Change</u>
Cash	\$ 30,794,031	\$ 50,721,319	\$ (19,927,288)
Investments	\$ 29,652,582	\$ 39,095,663	\$ (9,443,081)
Total	\$ 60,446,613	\$ 89,816,982	\$ (29,370,369)

The net decrease of \$29.4M in cash and investments was primarily due to the debt service payments, IEPA loan payments, vehicles purchase and capital outlay during the fourth quarter. The City paid \$17.7M in debt service payments, \$3.0M in IEPA loan payments, \$8.7M in capital outlay including vehicles during the fourth quarter of 2013. Cash balances as of December 31, 2012 were \$65.2M.

As of December 31, 2013, ledger balances showed the highest percentage of total deposits was held by First Bank and Trust at approximately \$25.8M, or 43% of the City's \$60.3M in cash and investments followed by IMET with \$21.1M or 35% of the total. The remaining funds were invested with Chase Bank and Illinois Funds. This is in compliance with the City's investment policy to ensure no financial institution should have greater than 50% of the city's total deposits. The Finance Staff will continue to monitor the balances to have a suitable investment mix in compliance of the City Investment policy to maximize returns on investments.

If you have any questions on this report or would like to discuss in greater detail, please contact me @ (847) 866-2905 or at hdesai@cityofevanston.org.

City of Evanston
Cash & Investment Summary by Fund
December 31, 2013

Fund #	Fund	Cash	Investments	Interfund	Total
100	General	7,575,674	1,267,925	(1,821,819)	7,021,780
185	Library	654,109		(273,481)	380,628
195	Neighborhood Stabilization	12,146		(17,650)	(5,504)
200	MFT		1,474,964		1,474,964
205	E911	351,376	645,632	6,137	1,003,145
210	SSD4			(180,202)*	(180,202)
215	CDBG	18,591		(10,376)	8,215
220	CD Loan	124,812			124,812
225	Economic Dev.	2,646,824	391,980	(26,523)	3,012,281
235	Neighbrhd Improvemt	149,915			149,915
240	Home	10,048			10,048
250	Affordable Housing	361,420	363,439	20,000	744,859
300	Washington National TIF		5,213,723	(487,857)*	4,725,866
305	SSD5	413,578			413,578
310	Howard Hartrey		4,027,617	(686,202)*	3,341,415
315	Southwest TIF	333,074			333,074
320	Debt Service	616,044	978,995	(76,360)	1,518,679
330	Howard Ridge	225,903	152,447		378,350
335	West Evanston		551,682	(13,459)*	538,223
415	Capital Improvements	5,153,998	2,271,951	82,394	7,508,343
420	Special Assess	1,825,979	238,591	9,474	2,074,044
505	Parking	10,080,303	5,067,456	(140,101)	15,007,658
510	Water	1,284,206	7,001,197	84,651	8,370,054
515	Sewer	2,711,375	4,983	(647,696)	2,068,662
520	Solid Waste			(1,413,673)*	(1,413,673)
600	Fleet			(116,550)*	(116,550)
601	Equipment Replacemt	1,297,458		3,298	1,300,756
605	Insurance			653,193*	653,193
		35,846,833	29,652,582	(5,052,802)	60,446,613

* Includes negative cash balance reclassified to interfund liability.

	A	B	C	D	E	F	G	H
1	City of Evanston							
2	Cash & Investments Bank							
3	December 31, 2013							
4								
5	Investment	Investment			Fiscal YTD	Investment		
6	Description	Type	Bank	Rate	Est. Income	Amount	Fund #	Fund
7								
8	IL Funds	MMA	US Bank	0.017	216	1,267,925	100	General
9	IL Funds	MMA	US Bank	0.017	251	1,474,964	200	MFT
10	IL Funds	MMA	US Bank	0.017	110	645,632	205	E911
11	IL Funds	MMA	US Bank	0.017	67	391,980	225	Economic Development
12	IL Funds	MMA	US Bank	0.017	62	363,439	250	Affordable Housing
13	IL Funds	MMA	US Bank	0.017	373	2,194,400	300	Washington National
14	IL Funds	MMA	US Bank	0.017	153	901,238	320	Debt Service
15	IL Funds	MMA	US Bank	0.017	26	152,446	330	Howard Ridge TIF
16	IL Funds	MMA	US Bank	0.017	94	551,681	335	West Evanston TIF
17	IL Funds	MMA	US Bank	0.017	42	246,623	415	Capital Improvements
18	IL Funds	MMA	US Bank	0.017	11	63,195	505	Parking
19	IL Funds	MMA	US Bank	0.017	39	226,715	510	Water
20	IL Funds	MMA	US Bank	0.017	1	4,983	515	Sewer
21			US BANK Total		1,442	8,485,221		
22								
23	Money Market Fund	MMA	IMET	0.350	10,568	3,019,324	300	Washington National
24	Money Market Fund	MMA	IMET	0.350	14,097	4,027,617	310	Howard Hartrey TIF
25	Money Market Fund	MMA	IMET	0.350	272	77,757	320	Debt Service
26	Money Market Fund	MMA	IMET	0.350	7,089	2,025,329	415	Capital Improvements
27	Money Market Fund	MMA	IMET	0.350	835	238,591	420	Special Assessments
28	Money Market Fund	MMA	IMET	0.350	17,515	5,004,261	505	Parking
29	Money Market Fund	MMA	IMET	0.350	23,711	6,774,482	510	Water
30			IMET Total		74,086	21,167,361		
31			Grand Total		75,528	29,652,582		
32								
33								
34	Cash							
35				Total	Chase	1st Bank		
36	Cash	Cash		7,575,674	4,113,474	3,462,200	100	General
37	Cash	Cash		654,109	358,922	295,187	185	Library
38	Cash	Cash		12,146		12,146	195	Neighbrhd Stablztn
39	Cash	Cash		351,376		351,376	205	E911
41	Cash	Cash		18,591		18,591	215	CDBG
42	Cash	Cash		124,812		124,812	220	CD Loan
43	Cash	Cash		2,646,824		2,646,824	225	Economic Dev.
44	Cash	Cash		149,915		149,915	235	Neighbrhd Improvemt
45	Cash	Cash		10,048		10,048	240	Home
46	Cash	Cash		361,420		361,420	250	Affordable Housing
48	Cash	Cash		413,578		413,578	305	SSD5
50	Cash	Cash		333,074		333,074	315	Southwest TIF
51	Cash	Cash		616,044		616,044	320	Debt
52	Cash	Cash		225,903		225,903	330	Howard Ridge
54	Cash	Cash		5,153,998		5,153,998	415	Capital Improvements
55	Cash	Cash		1,825,979		1,825,979	420	Special Assess
56	Cash	Cash		10,080,303		10,080,303	505	Parking
57	Cash	Cash		1,284,206		1,284,206	510	Water
58	Cash	Cash		2,711,375	508,424	2,202,951	515	Sewer
60	Cash	Cash		1,297,458		1,297,458	601	Equipment Replacemt
62			SUBTOTAL	35,846,833	4,980,820	30,866,013		
63								
64			Total Cash			35,846,833		
65			Interfunds & negative cash			(5,052,802)		
66			Net Cash			30,794,031		
67			Total Investments & Cash			60,446,613		
68								
69	CASH / INVESTMENT	Investments		Cash		Total		
70	BALANCES BY BANK	Amount	%	Amount	%	Amount	%	
71	1ST Bank			25,813,211	83.83%	25,813,211	42.70%	
72	Chase			4,980,820	16.17%	4,980,820	8.24%	
73	IMET	21,167,361	71.38%			21,167,361	35.02%	
74	US Bank	8,485,221	28.62%			8,485,221	14.04%	
75	Total	29,652,582	100.00%	30,794,031	100.00%	60,446,613	100.00%	

