



Memorandum

To: Wally Bobkiewicz, City Manager
Martin Lyons, Asst. City Manager/CFO

From: Hitesh Desai, Accounting Manager

Subject: FY2013 – 2nd Quarter end Investment Report

Date: July 22, 2013

Attached please find the investment report as of June 30, 2013.

A comparison between the 2013 first quarter investment report and 2013 second quarter indicates a decrease in combined cash & investments of \$7,361,527 from \$77,394,124 to \$70,032,597. Cash and investment changes from the previous period are summarized below:

	<u>6/30/2013</u>	<u>3/31/2013</u>	<u>Change</u>
Cash	\$ 45,965,734	\$ 52,477,902	\$ (6,512,168)
Investments	\$ 24,066,863	\$ 24,916,222	\$ (849,359)
Total	\$ 70,032,597	\$ 77,394,124	\$ (7,361,527)

The net decrease of \$7.3M in cash and investments was primarily due to the Debt Service and IEPA loan payments during the quarter. The City disbursed \$3.1M in debt service and \$4.2M in IEPA loan payments during the second quarter. Cash balances as of June 30, 2012 were \$70.9M.

As of June 30, 2013, ledger balances showed the highest percentage of total deposits was held by First Bank and Trust at approximately \$33.9M, or 48% of the City's \$70.0M in cash and investments followed by IMET with \$16.1M or 23% of the total. The remaining funds were invested with Chase Bank and Illinois Funds. This is in compliance with the City's investment policy to ensure no financial institution should have greater than 50% of the city's total deposits. The Finance Staff will continue to monitor the balances to have a suitable investment mix in compliance of the City Investment policy to maximize returns on investments.

If you have any questions on this report or would like to discuss in greater detail, please contact me @ (847) 866-2905 or at hdesai@cityofevanston.org.

City of Evanston
Cash & Investment Summary by Fund
June 30, 2013

Fund #	Fund	Cash	Investments	Interfund	Total
100	General	12,459,925	552,890	24,274	13,037,089
185	Library	1,138,121		(508,909)	629,212
195	Neighborhood Stabilization	930,055		(31,384)	898,671
200	MFT		1,718,965	(69,417)	1,649,548
205	E911	398,145	645,567	(75,921)	967,791
210	SSD4			(118,408)*	(118,408)
215	CDBG			(202,614)*	(202,614)
220	CD Loan			(28,231)*	(28,231)
225	Economic Dev.	1,406,188	391,940	(92,181)	1,705,947
235	Neighbrhd Improvemt	129,915			129,915
240	Home	10,426		(1,298)	9,128
250	Affordable Housing	114,528	363,402	(1,999)	475,931
300	Washington National TIF	2,308,752	5,208,009	(330,196)	7,186,565
305	SSD5	632,677			632,677
310	Howard Hartrey		4,020,279	(284,412)*	3,735,867
315	Southwest TIF	125,887		(2,458)	123,429
320	Debt Service	5,001,965	901,151	105,989	6,009,105
330	Howard Ridge	503,962	152,432	(14,075)	642,319
335	West Evanston	204,384	551,628	(5,000)	751,012
415	Capital Improvements		4,514,624	(1,225,620)*	3,289,004
420	Special Assess	1,852,377		(26,082)	1,826,295
505	Parking	16,096,693	63,188	136,075	16,295,956
510	Water	4,556,159	4,977,767	(355,544)	9,178,382
515	Sewer	4,364,716	5,021	(2,224,180)	2,145,557
520	Solid Waste			(1,609,700)*	(1,609,700)
600	Fleet			(667,691)*	(667,691)
601	Equipment Replacemt	952,838		120,952	1,073,790
605	Insurance			266,051*	266,051
		53,187,713	24,066,863	(7,221,979)	70,032,597

* Includes negative cash balance reclassified to interfund liability.

**City of Evanston
Cash & Investments Bank
June 30, 2013**

Investment Description	Investment Type	Bank	Rate	Fiscal YTD Est. Income	Investment Amount	Fund #	Fund
IL Funds	MMA	US Bank	0.018	50	552,890	100	General
IL Funds	MMA	US Bank	0.018	155	1,718,965	200	MFT
IL Funds	MMA	US Bank	0.018	58	645,567	205	E911
IL Funds	MMA	US Bank	0.018	35	391,940	225	Economic Development
IL Funds	MMA	US Bank	0.018	33	363,402	250	Affordable Housing
IL Funds	MMA	US Bank	0.018	81	901,150	320	Debt Service
IL Funds	MMA	US Bank	0.018	14	152,432	330	Howard Ridge TIF
IL Funds	MMA	US Bank	0.018	50	551,628	335	West Evanston TIF
IL Funds	MMA	US Bank	0.018	22	246,599	415	Capital Improvements
IL Funds	MMA	US Bank	0.018	6	63,188	505	Parking
IL Funds	MMA	US Bank	0.018	20	226,693	510	Water
IL Funds	MMA	US Bank	0.018	0	5,021	515	Sewer
IL Funds	MMA	US Bank	0.018	197	2,194,187	300	Washington National
		US BANK Total		721	8,013,662		
Money Market Fund	MMA	IMET	0.330	4,973	3,013,823	300	Washington National
Money Market Fund	MMA	IMET	0.330	6,633	4,020,279	310	Howard Hartrey TIF
Money Market Fund	MMA	IMET	0.330	7,042	4,268,025	415	Capital Improvements
Money Market Fund	MMA	IMET	0.330	7,839	4,751,074	510	Water
		IMET Total		26,488	16,053,201		
		Grand Total		27,209	24,066,863		

Cash

		Total	Chase	1st Bank		
Cash	Cash	12,459,925	5,500,506	6,959,419	100	General
Cash	Cash	1,138,121	368,099	770,022	185	Library
Cash	Cash	930,055	96,283	833,772	195	Neighbrhd Stablztn
Cash	Cash	398,145	398,145		205	E911
Cash	Cash	1,406,188	1,125,483	280,705	225	Affordable Housing
Cash	Cash	129,915	109,915	20,000	235	Washington National TIF
Cash	Cash	10,426	9,756	670	240	SSD5
Cash	Cash	114,528	114,528		250	Southwest TIF
Cash	Cash	2,308,752		2,308,752	300	Debt
Cash	Cash	632,677	405,538	227,139	305	Howard Ridge
Cash	Cash	125,887	125,887		315	Special Assess
Cash	Cash	5,001,965	7,742	4,994,223	320	Parking
Cash	Cash	503,962	503,962		330	Water
Cash	Cash	204,384		204,384	335	Sewer
Cash	Cash	1,852,377	61,835	1,790,542	420	Equipment Replacemnt
Cash	Cash	16,096,693	133,960	15,962,733	505	
Cash	Cash	4,556,159	380,830	4,175,329	510	
Cash	Cash	4,364,716	4,364,716		515	
Cash	Cash	952,838	276,961	675,877	601	
		SUBTOTAL	53,187,713	13,984,146	39,203,567	
		Total Cash			53,187,713	
		Interfunds & negative cash			(7,221,979)	
		Net Cash			45,965,734	
		Total Investments & Cash			70,032,597	

CASH / INVESTMENT GENERAL LEDGER BALANCES	Investments		Cash		Total	
	Amount	%	Amount	%	Amount	%
1ST Bank			33,913,588	73.78%	33,913,588	48.43%
Chase			12,052,146	26.22%	12,052,146	17.21%
IMET	16,053,201	66.70%			16,053,201	22.92%
US Bank	8,013,662	33.30%			8,013,662	11.44%
Total	24,066,863	100.00%	45,965,734	100.00%	70,032,597	100.00%

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