

CITY OF EVANSTON

2015 First Quarter Financial Report

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City of
Evanston™

Administrative Services

2015 FIRST QUARTER OVERVIEW

- General Fund revenues were \$25.4M or 27.7% of budget
- General Fund expenses were \$19.1M or 21.3% of budget
- 2015 First Quarter ending fund balance was \$21,823,492 with a cash balance of \$10,786,783.

GENERAL FUND REVENUE OVERVIEW

- Currently, the City has received 25.16% of the budget for Income tax. With a cut from the State of Illinois, this revenue source may decrease in 3rd and 4th quarter.

	Budget	Actual	% of Budget
Property Tax	11,627,072	6,269,018	53.92%
Sales Tax	16,405,000	3,787,603	23.09%
State Income Tax	7,500,000	1,887,234	25.16%
Utility Tax	4,220,000	1,206,171	28.58%
Real Estate Transfer Tax	2,875,000	609,972	21.22%
Liquor Tax	2,450,000	659,257	26.91%
Other Taxes	10,239,300	2,300,938	22.47%
Fines and Forfeiture Revenue	4,063,774	680,201	16.74%
Licenses, Permits, Fees	13,466,859	3,421,248	25.40%
Charges for Service	8,130,667	2,048,928	25.20%
Intergovernmental Revenues	725,727	303,934	41.88%
Interfund Transfers	7,892,893	1,910,711	24.21%
Other Non-Tax Revenue	1,838,343	277,975	15.12%
Total	91,434,635	25,363,189	27.74%

GENERAL FUND EXPENSE OVERVIEW

- All Departments are currently under the 25% anticipation of expenses.
- Expenses are not evenly distributed throughout the year (i.e. Parks programs in the summer)

	Budget	Actual	% of Budget
Legislative	677,023	142,180	21.00%
City Administration	1,903,126	407,639	21.42%
Law Department	1,129,534	238,132	21.08%
Administrative Services Department	8,956,805	1,294,539	14.45%
Community Development	2,427,257	552,358	22.76%
Police Department	27,820,569	6,558,717	23.58%
Fire Department	14,462,599	3,353,793	23.19%
Health & Human Services Department	3,658,702	575,106	15.72%
Public Works Department	18,048,955	4,146,624	22.97%
Parks, Recreation & Community Services	10,836,161	1,500,077	13.84%
Transfers to Other Funds	1,414,583	353,646	25.00%
Total	91,335,314	19,122,810	20.94%

ENTERPRISE FUND OVERVIEW

	Budget	Actual	% of Budget
Parking Fund			
Revenues	11,393,593	1,997,082	17.53%
Expenses	15,659,294	772,988	4.94%
Water Fund			
Revenues	28,059,100	3,695,828	13.17%
Expenses	32,069,642	2,560,947	7.99%
Sewer Fund			
Revenues	13,077,865	3,080,012	23.55%
Expenses	13,389,635	2,594,043	19.37%
Solid Waste Fund			
Revenues	5,082,361	1,208,131	23.77%
Expenses	5,191,820	1,046,730	20.16%
Total	123,923,310	16,955,761	13.68%



ALL FUNDS REVENUE OVERVIEW

- All funds are grouped by category/type
- Capital funds include Bond Proceeds
- Police/Fire Pension revenues are from taxes, contributions and investment income.

Fund Category	Budgeted Revenue	Actual Revenue	%
Capital	13,269,650	583	0.00%
CDBG and Housing	5,510,111	1,094,023	19.85%
G.O. Debt	13,625,329	6,466,641	47.46%
Enterprise Funds	56,683,927	9,981,053	17.61%
General Fund	91,434,635	25,363,189	27.74%
Internal Service Funds	23,809,107	5,032,701	21.14%
Library	7,843,530	3,063,222	39.05%
Pension funds	21,175,282	8,045,849	38.00%
Special Revenue Funds	4,645,992	754,651	16.24%
TIF Funds	7,760,900	3,988,322	51.39%
TOTAL	\$ 245,758,463	\$ 63,790,233	25.96%

ALL FUNDS EXPENSE OVERVIEW

- All funds are grouped by category/type
- Capital funds do not include expenses for Water/Sewer, etc.
- Police/Fire Pension Expenses are for benefits paid
- Special Revenue includes Econ Dev, SSA, 911 and G.A.

Fund Category	Budgeted Expenses	Actual Expenses	%
Capital	19,182,150	2,232,494	11.64%
CDBG and Housing	6,759,535	915,452	13.54%
G.O. Debt	13,918,114	1,430,763	10.28%
Enterprise Funds	66,316,391	6,974,708	10.52%
General Fund	91,335,314	19,122,810	20.94%
Internal Service Funds	23,128,664	5,360,266	23.18%
Library	7,842,530	1,353,022	17.25%
Pension funds	18,429,130	4,578,577	24.84%
Special Revenue Funds	5,841,040	648,067	11.10%
TIF Funds	12,357,798	897,647	7.26%
TOTAL	\$ 265,110,667	\$ 43,513,807	16.41%

STATE OF ILLINOIS FUNDING

- In April, the City learned that the State would not be fully distributing municipalities' share of the Motor Fuel Tax. There was a \$50 million state-wide cut in the distribution for this month. The City received only \$68,647.49 for March.
- Also, the State continues to discuss the possibility of cutting the LGDF distribution of income tax to the municipalities by 50%. As mentioned in the March 16 Council meeting, this would be a decrease of \$3.75 million in funding to Evanston or approximately 4% of the 2015 General Fund revenues .
- Until the State of Illinois passes their 2015-2016 Budget, the City will need to be very cautious regarding 2015 expenses.

CITY OF EVANSTON RESPONSES

Given these conditions staff has outlined the following potential cost containment steps for 2015.

- Re-institute furlough days for employees. Used most recently in 2013, furlough days are unpaid days off which would be required for each employee. One furlough day would save approximately \$215,000. Police and Fire employees would see a reduction in their comp/holiday banks, thus cash savings would equal approximately \$115,000. The potential dates for furlough consideration are the Friday before Labor Day and New Year's Eve. The City will meet and confer with unions as needed per contract. **Furlough days will be implemented only if the State reduces funding to the City.**
- The City's budget team will engage all departments on a monthly basis in order to monitor budget performance for the remainder of 2015.
- The City will reduce department approval levels for all expenses (to \$5,000) and CFO and City Manager will approve all expenses above this amount.

QUESTIONS?