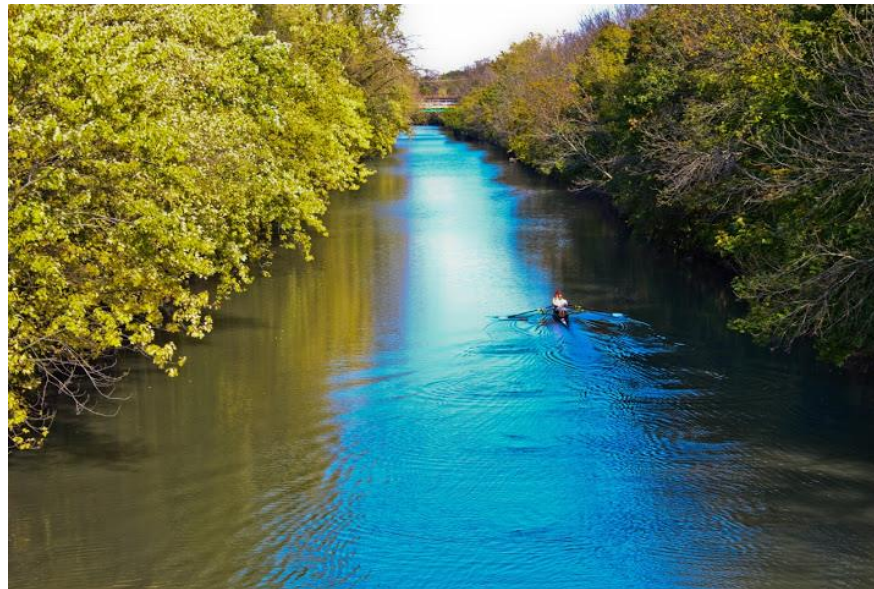


EVANSTON

2016 Third Quarter Financial Report



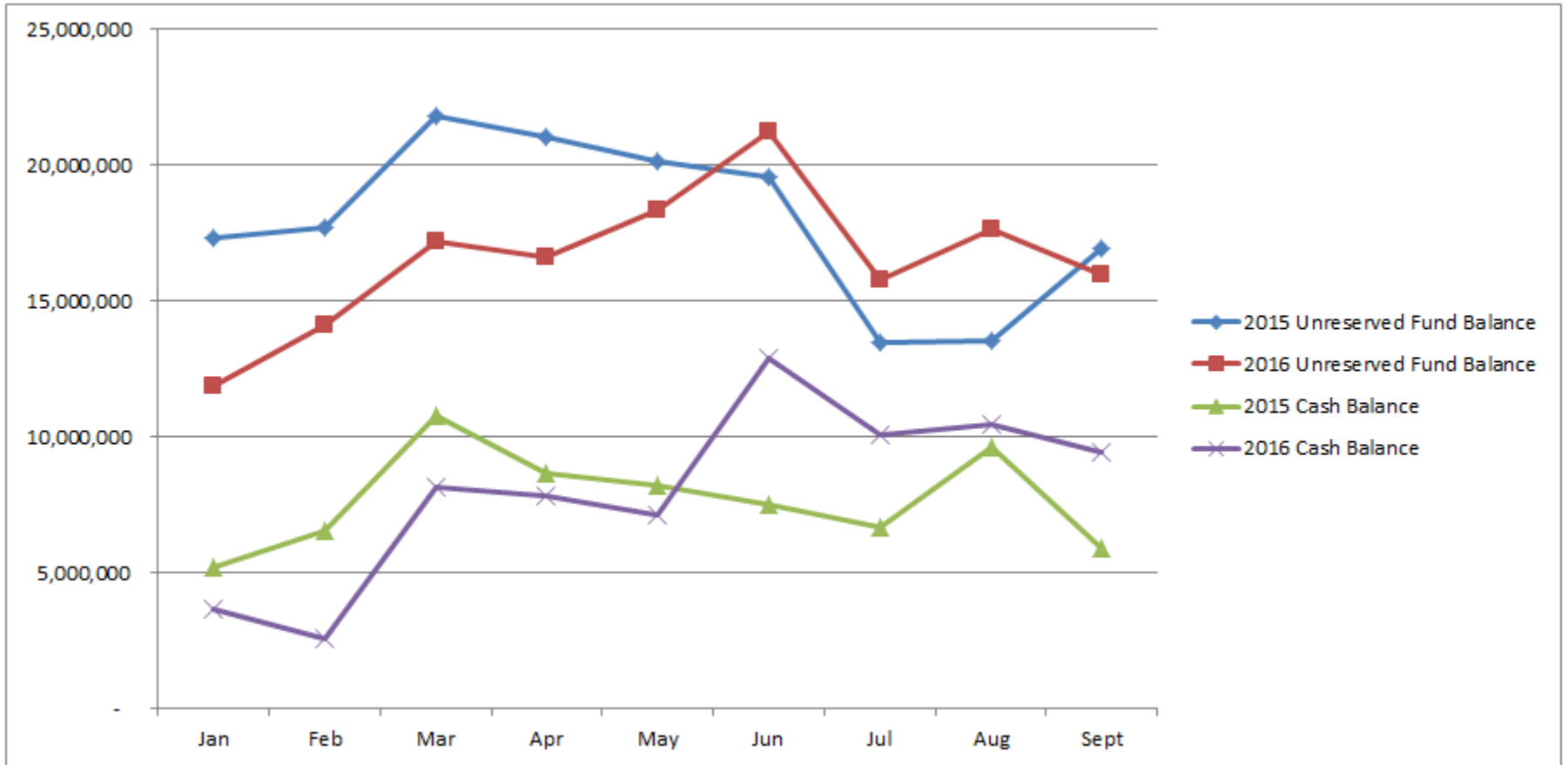
Martin Lyons
Assistant City Manager/CFO

November 28, 2016

2016 THIRD QUARTER OVERVIEW

- **General Fund revenues were \$88.1M or 78.5% of budget**
- **General Fund expenses were \$82.8M or 74% of budget**
- **Third Quarter net of \$5.3M**
- **General Fund 2016 Third Quarter ending unreserved fund balance was \$15,983,933 with a cash balance of \$9,442,294**

2016 THIRD QUARTER OVERVIEW



GENERAL FUND REVENUE OVERVIEW

Classification	2016 Budget	YTD Actual	%	2015 Actual
Property Taxes	27,417,407	27,021,032	99%	25,915,970
Other Taxes	45,986,550	31,933,910	69%	44,978,985
License	5,329,777	2,477,747	46%	5,324,137
Permit	9,276,550	10,006,627	108%	6,704,846
Fee	125,700	44,301	35%	155,619
Fines and Forfeitures	4,609,825	2,539,279	55%	3,548,230
Parking Charges for Services	640,000	6,695	1%	640,000
Parks and Recreation Charges for Services	5,374,751	4,855,666	90%	5,406,379
Other Charges for Services	2,433,216	1,884,333	77%	2,239,528
Interfund Transfers	8,842,365	6,017,462	68%	7,836,484
Intergovernmental Revenue	765,727	556,145	73%	670,245
Other Revenue	1,286,843	701,441	55%	894,703
Interest Income	50,000	19,209	38%	6,572
REVENUE TOTAL	112,138,711	88,063,846	78.5%	104,321,698

Through September 30 the City received 99% of property taxes. The City has also received building permits in excess of the entire 2016 budget and has received revenues in Parks and Recreation associated with summer camps.

GENERAL FUND EXPENSE OVERVIEW

Department	2016 Budget	YTD Actual	%	2015 Actual
13 - CITY COUNCIL	424,958	309,187	73%	419,962
14 - CITY CLERK	263,203	214,722	82%	283,764
15 - CITY MANAGER'S OFFICE	6,989,746	4,432,151	63%	1,814,469
17 - LAW	1,130,000	748,204	66%	1,051,325
19 - ADMINISTRATIVE SERVICES	9,634,173	6,345,539	66%	9,723,622
21 - COMMUNITY DEVELOPMENT	2,782,897	1,804,294	65%	2,425,618
22 - POLICE	37,696,278	29,229,268	78%	37,239,961
23 - FIRE MGMT & SUPPORT	22,601,742	18,427,747	82%	21,331,507
24 - HEALTH	3,610,779	2,269,622	63%	3,212,848
30 - PARKS, REC. AND COMMUNITY	11,845,590	8,906,137	75%	11,180,116
40 - PUBLIC WORKS AGENCY	14,861,248	10,097,330	68%	18,148,755
EXPENSE TOTAL	111,840,614	82,784,202	74.0%	106,831,946

- Most departments are under the 75% expense target (71.1% of payroll; 3 ½ payrolls in December)
- Police & Fire have expenses associated with the transfer of property tax to their respective pension funds, which increases their expenses
- Expenses are not evenly distributed throughout the year (i.e. Parks programs in the summer)

ENTERPRISE FUND OVERVIEW

	BUDGET	ACTUAL	%
PARKING SYSTEM FUND			
Revenues	10,322,856	8,320,838	80.6%
Expenses	16,938,042	5,533,079	32.7%
WATER FUND			
Revenues	37,718,000	25,705,352	68.2%
Expenses	41,125,255	23,485,187	57.1%
SEWER FUND			
Revenues	13,873,815	10,625,477	76.6%
Expenses	15,481,301	9,284,954	60.0%
SOLID WASTE FUND			
Revenues	5,201,361	3,681,938	70.8%
Expenses	5,140,517	3,599,449	70.0%

ALL FUNDS REVENUE OVERVIEW

- All funds are grouped by category/type
- Capital funds include Bond Proceeds
- Police/Fire Pension revenues are from taxes, contributions and investment income.

	Budget Rev	YTD Revenues	%
Capital	20,560,615	14,206,703	69.1%
CDBG and Housing	7,899,841	4,726,338	59.8%
Debt Service Funds	14,402,393	22,354,116	155.2%
Enterprise	67,116,032	48,333,605	72.0%
General	112,138,711	88,063,846	78.5%
Internal Service Fund	22,819,545	16,036,557	70.3%
Library	7,017,157	6,393,503	91.1%
Pension	29,891,805	16,174,742	54.1%
Special Revenue	3,730,000	3,069,805	82.3%
TIF	8,775,050	8,021,609	91.4%
TOTAL	294,351,149	227,380,825	77.2%

ALL FUNDS EXPENSE OVERVIEW

- All funds are grouped by category/type
- Capital funds do not include expenses for Water/Sewer, etc.
- Police/Fire Pension Expenses are for benefits paid
- Special Revenue includes Econ Dev, SSA, 911 and G.A.

	Budget Exp	YTD Expenses	%
Capital	22,769,615	4,387,323	19.3%
CDBG and Housing	8,515,779	4,326,702	50.8%
Debt Service Funds	17,055,111	4,598,096	27.0%
Enterprise	78,685,115	41,902,669	53.3%
General	111,706,196	82,784,748	74.1%
Internal Service Fund	22,352,201	15,100,805	67.6%
Library	6,997,142	4,790,659	68.5%
Pension	19,210,000	14,528,651	75.6%
Special Revenue	4,705,643	3,175,991	67.5%
TIF	12,498,004	6,786,194	54.3%
TOTAL	304,494,806	182,381,838	59.9%

END OF YEAR ESTIMATES

- Staff anticipates end of year Building Permit revenue to be approximately \$9M (budget of \$7.5M)**
- All departments on pace to end 2016 under expense budget**
- Barring State intervention, Evanston revenues anticipated to exceed budget; expenses to be slightly below budget**
- Any 2016 surplus should remain in fund balance to help with reserve balance compliance**

CONCLUSION

- The City of Evanston ended the third quarter in improving but not good financial condition. Good financial condition would mean the City was at minimum fund reserves in the General Fund.
- The City has received a building permits well over budget from Northwestern and private development. This revenue improved the City's cash and fund balance position.
- The State of Illinois continues to operate without a budget.

QUESTIONS?