



Interdepartmental Memorandum

To: Julia Carroll, City Manager
From: Michael Wheeler, Management Analyst – Finance Department
Subject: **Budget Memo # 1: Revised Property Tax Levy Table**
Date: January 4, 2007

Attached is a revised property tax levy table to replace the one on page 60 of the budget book and page 14 of the budget message. The total amount for the General Fund does not change, but the allocation among Other General Fund, Library, and Recreation have changed such that the Library actually reflects a decrease, Recreation increases by a lower dollar amount and percentage, and the Other General Fund portion now reflects an increase. Again, the total General Fund still reflects a 2.5% increase, and the total for all funds still reflects a 15.15% increase in the levy.

City of Evanston

FY2008-09 Proposed Property Tax Levy
Comparison with 2007-08 Proposed Levy & Previous Three Years

	2004-2005* APPROVED LEVY	2005-06 APPROVED LEVY	2006-07 APPROVED LEVY	2007-08 APPROVED LEVY	2008-09 PROPOSED LEVY	VARIANCE INCREASE (DECREASE)	PERCENT INCREASE (DECREASE)
OTHER GENERAL FUND**							
LEVY		\$3,861,939	\$3,046,224	\$1,882,920	\$2,008,495	\$125,574	6.67%
LESS: 2% LOSSES		\$77,239	\$60,924	\$37,658	\$40,170	\$2,511	6.67%
TOTAL		\$3,784,700	\$2,985,300	\$1,845,262	\$1,968,325	\$123,063	6.67%
IMRF***							
LEVY		\$1,850,000	\$2,640,204	\$2,182,857	\$2,105,612	(\$77,245)	-3.54%
LESS: 2% LOSSES		\$37,000	\$52,804	\$43,657	\$42,112	(\$1,545)	-3.54%
TOTAL		\$1,813,000	\$2,587,400	\$2,139,200	\$2,063,500	(\$75,700)	-3.54%
RECREATION****							
LEVY		\$7,535,510	\$7,817,857	\$8,901,837	\$9,315,995	\$414,158	4.65%
LESS: 2% LOSSES		\$150,710	\$156,357	\$178,037	\$186,320	\$8,283	4.65%
TOTAL		\$7,384,800	\$7,661,500	\$8,723,800	9,129,675	\$405,875	4.65%
LIBRARY****							
LEVY		\$3,793,367	\$3,935,714	\$4,355,102	\$4,325,000	(\$30,102)	-0.69%
LESS: 2% LOSSES		\$75,867	\$78,714	\$87,102	\$86,500	(\$602)	-0.69%
TOTAL		\$3,717,500	\$3,857,000	\$4,268,000	4,238,500	(\$29,500)	-0.69%
TOTAL GENERAL FUND							
LEVY	\$16,105,714	\$17,040,816	\$17,440,000	\$17,322,716	\$17,755,102	\$432,386	2.50%
LESS: 2% LOSSES	\$322,114	\$340,816	\$348,800	\$346,454	\$355,102	\$8,648	2.50%
TOTAL	\$15,783,600	\$16,700,000	\$17,091,200	\$16,976,262	\$17,400,000	\$423,738	2.50%
FIRE PENSION FUND							
LEVY	\$3,295,798	\$3,295,798	\$3,811,224	\$4,259,460	\$5,795,408	\$1,535,948	36.06%
LESS: 2% LOSSES	\$65,916	\$65,916	\$76,224	\$85,189	\$115,908	\$30,719	36.06%
TOTAL	\$3,229,882	\$3,229,882	\$3,735,000	\$4,174,271	\$5,679,500	\$1,505,229	36.06%
POLICE PENSION FUND							
LEVY	\$4,171,429	\$4,171,429	\$4,232,653	\$4,731,162	\$7,038,163	\$2,307,001	48.76%
LESS: 2% LOSSES	\$83,429	\$83,429	\$84,653	\$94,623	\$140,763	\$46,140	48.76%
TOTAL	\$4,088,000	\$4,088,000	\$4,148,000	\$4,636,539	\$6,897,400	\$2,260,861	48.76%
DEBT SERVICE FUND							
LEVY	\$8,593,632	\$8,915,268	\$8,915,268	\$9,237,356	\$10,348,352	\$1,110,996	12.03%
LESS: 2% LOSSES	\$171,873	\$178,305	\$178,305	\$184,747	\$206,967	\$22,220	12.03%
TOTAL	\$8,421,759	\$8,736,963	\$8,736,963	\$9,052,609	\$10,141,385	\$1,088,776	12.03%
TOTAL ALL FUNDS							
LEVY	\$16,060,858	\$33,423,311	\$34,399,146	\$35,550,694	\$40,937,026	\$5,386,331	15.15%
LESS: 2% LOSSES	\$643,331	\$668,466	\$687,983	\$711,013	\$818,741	\$107,727	15.15%
TOTAL	\$31,523,241	\$32,754,845	\$33,711,163	\$34,839,681	\$40,118,285	\$5,278,604	15.15%

* Prior to the 2005-06 budget year, the property tax increase was levied only across the General Fund, Debt Service, and Pension Funds.

** The Remaining "Other General Fund" appropriation is the portion of property tax that is used to support general fund activities other than IMRF Pension funding, Recreation Programming, and Library functions.

*** Prior to 2007-08, IMRF included both the General Fund and other fund IMRF employer costs. For 2007-08 and forward, the IMRF portion includes the General Fund employer costs only.

**** For Recreation and the Library, a portion of the increase is due to Social Security and Medicare costs being reflected in departments starting in FY 2007-08. Prior to FY 2007-08, these costs were not included in the department budgets.