



INTERDEPARTMENTAL MEMORANDUM

Date: January 8, 2010
To: Wally Bobkiewicz, City Manager
From: Martin Lyons, Assistant City Manager
Subject: FY 2009-10 Budget to Actual 3rd Quarter Report

Attached please find the financial statements as of November 30, 2009, for the governmental, special revenue, debt service, and proprietary funds. At this point in the fiscal year, most revenues and expenditures should be tracking to approximately 75% of the budget. However, when analyzing the attached report the following information should be taken into consideration:

- a. The receipt schedule for revenues varies according to the source of funding. For example, most of the property tax payments are received in two increments- March and September of each year. As was announced during the fall, Cook County has delayed distribution of property taxes, however we have still estimated the receipt of taxes as levied from the 2008 tax levy.
- b. Although most expenditure payments are monthly, there are some quarterly, semi-annual, and even annual payments. Examples include, debt service payments, liability insurance, and audit fees.

Detailed below are highlights of the financial statements by fund for the general, enterprise, and the internal service funds.

GENERAL FUND

Total revenues collected are at 65.4% of budget or \$58,617,789. Last year at this time, revenues collected for the same period were at 75% of budget or \$67,105,972. As noted above, the delay in property taxes combined with lower revenues as outlined below account for our revenues being below expectations at the 3rd Quarter.

- Real Estate Transfer Tax revenues are at 45% of budget. Since these revenues are collected based on the sale of real estate in Evanston, and there is a decline in the housing market related to the sluggish economy and difficulty securing loans, it is expected that revenues will come in below budget at year-end. At this time, a \$1,495,000 shortfall is projected. Staff provides a monthly report on this revenue source to the Council.
- State Income Tax is at 66% of budget and due to the high unemployment rate is expected to end the year below budget. Since the adoption of the City's budget, the Illinois Municipal League continues to lower projections on Income tax.

- Utility Tax revenues are at 63% of budget. Due to the significant drop in natural gas prices and the stagnant economy, staff estimates a shortfall in this account of approximately \$1.3 million. Over \$800,000 of the shortfall comes from natural gas price decreases. As noted in our agenda item for October 12, 2009, the Price of Natural Gas has declined sharply and is now below prices from five years ago.
- Personal Property Replacement Tax is at 55% of budget and due to the economy is expected to end the year below budget.
- Revenues from licenses are at 25% of budget. However, this revenue source is not consistently received during the course of a year and 3rd Quarter collections are not indicative of full year results. Revenue from vehicles sticker sales make up approximately 68% of the revenue from licenses and these sales occur in the Fall/Winter season, mainly in December of each year.
- Permits are at 54% of budget. These revenues are not consistently received and could fluctuate from year to year. As a result and similar to license revenue, mid-year results are not always indicative of year-end results. However, as a result of the stagnant economy, building delays may occur and result in an estimated year-end shortfall in the range of \$1.0 million.

The delay in the sale of land on the 900 block of Chicago Ave to AMLI Development would have caused a further \$450,000 decrease in revenues, however the sale of property to the Chiaravalli School should result in a \$400,000 payment in 2009-10.

Total expenditures are at 70.7% of budget or \$63,384,272 and appear to be tracking 4.3% under budget for the period. Last year at this time, total expenditures were at 72.3% of budget. Noted below are expenditure budget to actual variance explanations by department.

- City Manager's Office, Human Resources, Finance, Community Development and Library are all tracking below budget year to date primarily due to vacant positions.
- Parks Forestry and Recreation, and Health and Human Services are tracking below budget and the department has taken steps to reduce current year expenses, now tracking at about 3.75% below budget.
- The Police Department is tracking slightly above budget at 77% year to date. At mid-year the department was tracking 3% over budget, and is now at 2.0% over budget.
- The Fire Department is tracking slightly above budget at 74% year to date. At mid year the department was tracking 2% over budget, and is now under budget year to date.
- Public Works is also below budget for the period; however, winter snow costs will be captured in later periods.

The Finance Department will continue to monitor revenues and expenses on a monthly basis and will provide an update quarterly.

FUND DISPOSITION:

The attached General Fund Summary shows City estimated expenses at 96.2% of budget. Departments have responded with efforts to conserve funds in the current year, and based on current projections we should be able to make our goal of drawing down less than \$2.0 million in General Fund reserves for FY 2009-10.

Parking Fund – Page 17

Parking Fund revenues are at \$15.3 million or 70% of budget with expenses at \$4,209,565 or approximately 19% for the period. Expenditures will appear low until debt service payments are made for G.O. Bond Series 2005, and 2008B in the amount of \$12,916,975 for the Sherman Garage. This transaction is expected to occur in December 2009.

Water Fund – Page 20

Revenues are tracking below budget at 54% or \$10,001,165 for the period. However, excluding debt proceeds, and after prorating by month, revenues will track to 79% for the period. Operating revenue from water operations are still below the levels historically projected and are consistent with information provided in the Malcolm Pirnie Report.

Expenditures are tracking below budget at 54% due to the timing of large capital purchases which geared up early in the summer for use during the construction season but are awaiting final payments once the work is complete. In addition, many of the expenses such as chemicals and electricity in the Water Fund are related to pumpage rates which were down due to lower water consumption. Also debt service payments will be made later in the fiscal year. Finally, we have not issued bonds or initiated bond funded projects, which will keep total expenses below budget.

Sewer Fund – Page 21

Sewer Fund revenues are tracking at 72% of budget. As communicated to Council last fall, current revenues will not be sufficient to meet IEPA debt payments over the next few years. As noted in last year's budget discussion, a temporary rate increase may be needed in the Sewer Fund until approximately 2013-14, when current IEPA loan debt matures and debt service payments decrease.

Fleet Fund – Page 22

Fleet Service revenues are derived from monthly fund transfers out of the General, Water, Sewer, and Parking funds. In an effort to reduce expenses this year in the General Fund, we have deferred the purchase of vehicles for the remainder of the year, and as such both revenues and expenses in this fund are below budget. The Fleet fund is operating at a net surplus of \$226,114 year to date.

Insurance Fund – Page 23

Total expenses are tracking above budget at \$3,634,264 or 33% over budget for the year already. This is primarily due to an upfront payment for insurance premiums and higher than expected workers compensation and liability claim disbursements. This higher level of settlements will also negatively impact the 2010-11 budget as each fund must cover total costs by transferring funds to the Insurance Fund.

City of Evanston							
General Fund							
Year-to-date as of November 30, 2009							
	2008-2009	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	3/1-11/30/08	Budget	Prorated Budget	3/1-11/30/09	Annual	Projection Less
	Actual	Actual	Adopted	Adopted	Actual	Projection	Budget
Property Tax	16,465,386	14,085,153	15,087,883	11,315,912	9,543,774	16,905,000	1,817,117
Sales Tax ROT	8,857,994	6,786,078	9,176,000	6,882,000	6,577,482	8,446,000	(730,000)
Sales Tax Home Rule	5,572,880	4,319,790	5,776,000	4,332,000	4,156,949	5,272,000	(504,000)
State Income Tax	6,821,169	5,425,532	7,050,000	5,287,500	4,652,824	5,740,000	(1,310,000)
Utility Taxes	8,802,973	6,299,306	9,158,000	6,868,500	5,730,507	7,906,000	(1,252,000)
Cigarette Tax	374,153	299,880	485,000	363,750	284,224	452,000	(33,000)
Liquor Tax	1,947,785	1,400,821	2,040,000	1,530,000	1,411,277	1,963,000	(77,000)
Parking Tax	1,905,988	1,454,540	1,800,000	1,350,000	1,770,223	2,320,000	520,000
PPRT	788,614	476,787	719,000	539,250	396,188	625,000	(94,000)
Real Estate Transfer Tax	2,064,170	1,866,551	3,000,000	2,250,000	1,361,232	1,505,000	(1,495,000)
Other Taxes	2,352,192	1,399,287	2,243,000	1,682,250	1,244,667	2,075,000	(168,000)
Licenses	3,490,902	1,276,199	3,999,300	2,999,475	1,010,180	4,001,900	2,600
Permits	4,366,857	3,650,427	3,807,300	2,855,475	2,038,476	2,750,000	(1,057,300)
Fees	962,521	638,330	1,138,500	853,875	689,216	1,213,000	74,500
Fines and Forfeitures	4,442,282	3,133,530	4,256,500	3,192,375	3,292,171	4,321,000	64,500
Charges for Services	8,399,042	6,651,573	8,806,600	6,604,950	6,618,951	8,458,000	(348,600)
Intergovernmental Revenue	712,590	598,357	945,600	709,200	570,275	821,000	(124,600)
Other Revenue	1,255,026	496,489	973,217	729,913	765,490	895,000	(78,217)
Interest Income	240,988	209,557	450,000	337,500	12,341	55,000	(395,000)
Transfers In (Other Funds)	8,690,992	6,637,785	8,757,300	6,567,975	6,491,341	8,773,000	15,700
Total Revenue	88,514,504	67,105,972	89,669,200	67,251,900	58,617,789	84,496,900	(5,172,300)
Legislative	593,726	436,227	628,000	471,000	477,226	555,000	(73,000)
City Administration	4,086,371	3,490,501	4,964,500	3,723,375	3,056,887	3,967,000	(97,500)
Legal	673,549	502,478	698,800	524,100	457,003	660,000	(38,800)
Human Resources	1,963,728	1,950,809	1,674,500	1,255,875	1,063,193	1,643,000	(31,500)
Finance Department	5,381,446	7,087,715	5,269,000	3,951,750	3,812,330	5,180,000	(89,000)
Community Development	3,301,478	2,465,258	3,461,800	2,596,350	2,348,208	3,156,000	(305,800)
Police Department	24,095,643	15,797,336	20,939,400	15,704,550	16,130,921	20,618,000	(321,400)
Fire Department	14,358,172	9,138,675	12,137,100	9,102,825	9,018,097	11,973,000	(164,100)
Health and Human Services	3,745,632	2,537,033	4,084,500	3,063,375	2,866,784	3,960,000	(124,500)
Public Works	16,317,586	10,427,478	14,265,300	10,698,975	9,201,260	13,734,000	(531,300)
Library	4,902,158	3,697,046	5,012,100	3,759,075	3,524,301	4,866,000	(146,100)
Parks/Forestry and Recreation*	13,553,801	10,437,614	16,534,200	12,400,650	11,428,062	15,915,000	(619,200)
Total Expenditures	92,973,290	67,968,170	89,669,200	67,251,900	63,384,272	86,227,000	(3,442,200)
Net Surplus (Deficit)	(4,458,786)	(862,198)	-	-	(4,766,483)	(1,730,100)	(1,730,100)
Beginning Unreserved/Undesignated Fund Balance						14,325,370	
Ending Unreserved Fund Balance	14,325,370					12,595,270	
Note 1: Property tax revenue projected above on a cash basis.							
Audited General Fund unrestricted and unreserved fund balance @ 2/28/09 = \$14.3M. Estimated annual FY 09-10 revenues are projected to come in under budget by approximately \$5.2M. The largest contributors to this shortfall are expected to be the State distributed income tax, real estate transfer tax, utility taxes, building permit revenue, interest income and sales tax. Assuming that City Management holds the line on spending by a minimum of a 3% reduction of budgeted expenses for the entire year, the City's General Fund is still estimated to have an annual FY10 deficit of \$1.7M which would reduce the General Fund's unreserved, undesignated fund balance to an estimated \$12.6M at 2/28/10.							

City of Evanston					
Motor Fuel Fund					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated Budget	3/1-11/30/09	Actual Less
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
State Allotment	1,956,273	2,100,000	1,575,000	1,354,650	(220,350)
Investment Earnings	20,064	55,000	41,250	1,836	(39,414)
Miscellaneous Income	-	-	-	-	-
Total Revenue	<u>1,976,337</u>	<u>2,155,000</u>	<u>1,616,250</u>	<u>1,356,486</u>	<u>(259,764)</u>
2008 Asbury Avenue Brick Street Project	122,956	-	-	-	-
Asbury Ave Bridge Phase II	-	-	-	-	-
Asbury Bridge Construction	1,691	-	-	-	-
McCormick Blvd. Construction	-	-	-	-	-
Ridge Avenue CMAQ Interconnect Project	-	-	-	-	-
Sheridan Rd./ Isabella St. Project (JT with Wilmette)	1,449	130,000	97,500	-	(97,500)
Sheridan Road Phase I Engineering (Evanston JT)	523,377	-	-	90,139	90,139
Street Resurfacing (2006)	-	-	-	-	-
Street Resurfacing (2007)	-	-	-	-	-
Street Resurfacing (2008)	995,826	-	-	-	-
Street Resurfacing (2009)	-	1,250,000	937,500	848,225	(89,275)
Traffic Signal Installation - Central/Ashland & Central/	-	-	-	-	-
Traffic Signal Installation - Church/Dodge	-	-	-	-	-
Transfer to General Fund - Staff Engineering	122,500	122,500	91,875	91,875	-
Transfer to General Fund - Street Maintenance	650,000	650,000	487,500	487,500	-
Total Expenditures	<u>2,417,799</u>	<u>2,152,500</u>	<u>1,614,375</u>	<u>1,517,739</u>	<u>(96,637)</u>
Net Surplus (Deficit)	<u>(441,462)</u>	<u>2,500</u>	<u>1,875</u>	<u>(161,252)</u>	<u>(163,127)</u>
Beginning Unreserved Fund Balance				1,072,522	
Ending Unreserved Fund Balance	1,072,522			911,270	

City of Evanston					
E911 Fund					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated Budget	3/1-11/30/09	Actual Less
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
Landline Surcharge Revenue	739,257	775,000	581,250	457,644	(123,606)
Wireless Surcharge Revenue	411,468	350,000	262,500	271,226	8,726
Interest	30,849	25,000	18,750	2,988	(15,762)
Miscellaneous Revenue	<u>575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>1,182,148</u>	<u>1,150,000</u>	<u>862,500</u>	<u>731,859</u>	<u>(130,641)</u>
Expenditures					
Operating Expense	757,181	1,000,500	750,375	623,159	(127,216)
Capital Replacement	<u>716,909</u>	<u>243,000</u>	<u>182,250</u>	<u>108,048</u>	<u>(74,202)</u>
Total Expenditures	<u>1,474,090</u>	<u>1,243,500</u>	<u>932,625</u>	<u>731,207</u>	<u>(201,418)</u>
Net Surplus (Deficit)	<u>(291,942)</u>	<u>(93,500)</u>	<u>(70,125)</u>	<u>652</u>	<u>70,777</u>
Beginning Unreserved Fund Balance				2,168,241	
Ending Unreserved Fund Balance	2,168,241			2,168,893	

City of Evanston					
SSA#4 Fund					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated Budget	3/1-11/30/09	Actual Less
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
Property Tax Revenue	333,896	328,489	246,367	303,586	57,219
Investment Income	296	-	-	40	40
Total Revenues	<u>334,192</u>	<u>328,489</u>	<u>246,367</u>	<u>303,626</u>	<u>57,259</u>
Professional Fees (Evmark)	444,000	328,489	246,367	246,366	(1)
Total Expenditures	<u>444,000</u>	<u>328,489</u>	<u>246,367</u>	<u>246,366</u>	<u>(1)</u>
Net Surplus (Deficit)	<u>(109,808)</u>	<u>-</u>	<u>-</u>	<u>57,260</u>	<u>57,260</u>
Beginning Unreserved Fund Balance				310,234	
Ending Unreserved Fund Balance	310,234			367,494	

City of Evanston					
Economic Development Fund					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated Budget	3/1-11/30/09	Actual Less
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
Hotel Tax	1,631,809	1,500,000	1,125,000	929,820	(195,180)
Amusement Tax	284,405	300,000	225,000	185,694	(39,306)
Investment Income	21,244	-	-	2,636	2,636
Total Revenues	<u>1,937,458</u>	<u>1,800,000</u>	<u>1,350,000</u>	<u>1,118,150</u>	<u>(231,850)</u>
Economic Development Activities	418,582	802,700	602,025	320,311	(281,714)
Tax Rebate Agreement	-	500,000	375,000	-	(375,000)
Transfers to General Fund	390,000	690,000	517,500	517,500	-
Transfer to Maple Avenue Garage Fund	<u>650,000</u>	-	-	-	-
Total Expenditures	<u>1,458,582</u>	<u>1,992,700</u>	<u>1,494,525</u>	<u>837,811</u>	<u>(656,714)</u>
Net Surplus (Deficit)	<u>478,876</u>	<u>(192,700)</u>	<u>(144,525)</u>	<u>280,339</u>	<u>424,864</u>
Beginning Unreserved Fund Balance				1,977,110	
Ending Unreserved Fund Balance	1,977,110			2,257,449	

City of Evanston					
CDBG Fund					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated Budget	3/1-11/30/09	Actual Less Prorated Budget
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
Intergovernmental /Entitlement	1,940,131	1,872,000	1,404,000	1,565,428	161,428
Funds Reallocated from Prior Years		56,048	42,036	51,607	9,571
Program Income		124,998	93,749	103,215	9,466
Miscellaneous	13,114	-	-	-	-
Total Revenues	<u>1,953,245</u>	<u>2,053,046</u>	<u>1,539,785</u>	<u>1,720,250</u>	<u>180,466</u>
CDBG Administration/Planning	330,608	330,000	247,500	262,586	15,086
Development Activities	<u>1,680,337</u>	<u>1,723,046</u>	<u>1,292,285</u>	<u>1,457,664</u>	<u>165,379</u>
Total Expenditures	<u>2,010,945</u>	<u>2,053,046</u>	<u>1,539,785</u>	<u>1,720,250</u>	<u>180,465</u>
Transfer In	<u>57,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Surplus (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Beginning Unreserved Fund Balance				422,799	
Ending Unreserved Fund Balance	422,799			422,800	

City of Evanston					
Home Fund					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated Budget	3/1-11/30/09	Actual Less
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
Intergovernmental /Entitlement	527,825	510,000	382,500	347,982	(34,518)
Miscellaneous	<u>13,122</u>	<u>9,000</u>	<u>6,750</u>	<u>6,750</u>	<u>-</u>
Total Revenues	<u>540,947</u>	<u>519,000</u>	<u>389,250</u>	<u>354,732</u>	<u>(34,518)</u>
Home Administration/Planning	68,560	76,500	57,375	36,756	(20,619)
Development Activities	<u>187,186</u>	<u>442,500</u>	<u>331,875</u>	<u>317,976</u>	<u>(13,899)</u>
Total Expenditures	<u>255,746</u>	<u>519,000</u>	<u>389,250</u>	<u>354,732</u>	<u>(34,518)</u>
Net Surplus (Deficit)	<u>285,201</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(0)</u>
Beginning Unreserved Fund Balance				3,374,451	
Ending Unreserved Fund Balance	3,374,451			3,374,451	

City of Evanston					
Affordable Housing Fund					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated Budget	3/1-11/30/09	Actual Less
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
Interest on Investments	12,634	15,000	11,250	505	(10,745)
Demolition Taxes	60,000	60,000	45,000	20,000	(25,000)
Developer Contributions	75,000	350,000	262,500	2,000	(260,500)
Rehab Repayments	-	1,500	1,125	44,514	43,389
Misc.	22,265	5,000	3,750	885	(2,865)
Total Revenues	<u>169,899</u>	<u>431,500</u>	<u>323,625</u>	<u>67,904</u>	<u>(255,721)</u>
Housing - Land	-	120,000	90,000	-	(90,000)
Housing - Buildings	-	150,000	112,500	168,080	55,580
Tr to General Fund - Admin/salaries	24,000	24,000	18,000	18,000	-
Miscellaneous	44,395	112,000	84,000	6,932	(77,068)
Total Expenditures	<u>68,395</u>	<u>406,000</u>	<u>304,500</u>	<u>193,012</u>	<u>(111,488)</u>
Net Surplus (Deficit)	<u>101,504</u>	<u>25,500</u>	<u>19,125</u>	<u>(125,108)</u>	<u>(144,233)</u>
Beginning Unreserved Fund Balance				2,111,806	
Ending Unreserved Fund Balance	2,111,806			1,986,698	

City of Evanston					
Washington National TIF Fund					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated	3/1-11/30/09	Actual Less
	Actual	Budget	Adopted	Actual	Prorated Budget
Net Property Tax Increment	4,558,616	4,689,000	3,516,750	2,324,206	(1,192,544)
Interest Income	72,812	200,000	150,000	9,441	(140,559)
Total Revenue	<u>4,631,428</u>	<u>4,889,000</u>	<u>3,666,750</u>	<u>2,333,647</u>	<u>(1,333,103)</u>
Series 1997 (refunded by 1999) Principal	289,000	285,000	213,750	-	(213,750)
Series 1997 (refunded by 1999) Interest	120,229	149,328	111,996	58,573	(53,423)
Other Operating Expense	285	50,000	37,500	-	(37,500)
Paying Agent Fees on G.O. Bonds on GO B	-	120,000	90,000	-	(90,000)
Transfer to Sherman Garage	5,300,000	2,600,050	1,950,038	1,950,039	2
Transfer to General Fund	151,900	151,866	113,900	113,904	5
Total Expenditures	<u>5,861,414</u>	<u>3,356,244</u>	<u>2,517,183</u>	<u>2,122,516</u>	<u>(394,667)</u>
Net Surplus (Deficit)	<u>(1,229,986)</u>	<u>1,532,756</u>	<u>1,149,567</u>	<u>211,131</u>	<u>(938,436)</u>
Beginning Unreserved Fund Balance				4,579,477	
Ending Unreserved Fund Balance	4,579,477			4,790,608	

City of Evanston					
SSA#5					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated Budget	3/1-11/30/09	Actual Less
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
Net Property Taxes	451,801	440,976	330,732	291,867	(38,865)
Interest Income	<u>351</u>	<u>600</u>	<u>450</u>	<u>41</u>	<u>(409)</u>
Total Revenue	<u>452,152</u>	<u>441,576</u>	<u>331,182</u>	<u>291,908</u>	<u>(39,274)</u>
Series 2002C Bonds Principal	305,000	305,000	228,750	-	(228,750)
Series 2002C Bonds Interest	128,312	128,312	96,234	64,156	(32,078)
General Management Support	<u>-</u>	<u>500</u>	<u>375</u>	<u>-</u>	<u>(375)</u>
Total Expenditures	<u>433,312</u>	<u>433,812</u>	<u>325,359</u>	<u>64,156</u>	<u>(261,203)</u>
Net Surplus (Deficit)	<u>18,840</u>	<u>7,764</u>	<u>5,823</u>	<u>227,752</u>	<u>221,929</u>
Beginning Unreserved Fund Balance				32,832	
Ending Unreserved Fund Balance	32,832			260,584	

City of Evanston					
SW II TIF (Howard Hartrey)					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated Budget	3/1-11/30/09	Actual Less
	Actual	Budget	Adopted	Actual	Prorated Budget
Net Property Tax Increment	1,230,915	1,322,000	991,500	661,717	(329,783)
Interest Income	56,003	165,000	123,750	5,431	(118,319)
Total Revenue	1,286,918	1,487,000	1,115,250	667,149	(448,101)
1994 Bonds (refunded by 1999 bonds)					
Principal	65,912	65,000	48,750	-	(48,750)
1994 Bonds (refunded by 1999 bonds)					
Interest	20,052	24,905	18,679	9,769	(8,910)
1996 Bonds (refunded by 1999 bonds)	446,175	440,000	330,000	-	(330,000)
1996 Bonds (refunded by 1999 bonds)					
Interest	139,219	172,912	129,684	67,825	(61,860)
Other Expenses		-	-	-	-
Operating Transfer to General Fund	141,600	141,588	106,191	106,191	-
Total Expenditures	812,958	844,405	633,304	183,784	(449,519)
Net Surplus (Deficit)	473,960	642,595	481,946	483,364	1,418
Beginning Unreserved Fund Balance				3,282,823	
Ending Unreserved Fund Balance	3,282,823			3,766,187	

City of Evanston					
Southwest TIF					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated Budget	3/1-11/30/09	Actual Less
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
Net Property Tax Increment	674,545	686,000	514,500	330,847	(183,653)
Interest Income	2,509	10,000	7,500	54	(7,446)
Total Revenue	<u>677,054</u>	<u>696,000</u>	<u>522,000</u>	<u>330,901</u>	<u>(191,099)</u>
Series 2003 Principal	-	-	-	-	-
Series 2003 Interest	-	-	-	-	-
Contribution to Other Agencies	800,000	-	-	-	-
Other Expenses	-	-	-	-	-
Operating Transfer to General Fund	24,100	24,122	18,092	18,090	(2)
Total Expenditures	<u>824,100</u>	<u>24,122</u>	<u>18,092</u>	<u>18,090</u>	<u>(2)</u>
Net Surplus (Deficit)	<u>(147,046)</u>	<u>671,878</u>	<u>503,909</u>	<u>312,811</u>	<u>(191,097)</u>
Beginning Unreserved Fund Balance				(84,759)	
Ending Unreserved Fund Balance	(84,759)			228,052	

City of Evanston					
Debt Service Fund					
Year-to-date as of November 30, 2009					
	2008-09	2009-10	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated Budget	3/1-11/30/09	Actual Less
	Actual	Budget	Adopted	Actual	Prorated Budget
Net Property Tax- Current	10,047,694	10,138,162	7,603,622	5,677,902	(1,925,719)
Net Property Tax- Prior Year	-	-	-	201,885	201,885
Capitalized Interest	-	300,000	225,000	-	(225,000)
Bond Proceeds/Premium/ Discounts	14,509,363	-	-	-	-
Misc Revenue	-	-	-	-	-
Interest Income	63,320	200,000	150,000	2,157	(147,843)
Transfer from Special Assessment Fund	328,944	311,606	233,705	233,705	1
Transfer from General Fund	-	-	-	-	-
Total Revenue	24,949,321	10,949,768	8,212,326	6,115,649	(2,096,677)
Series 1997-Principal	-	-	-	-	-
Series 1997-Interest	-	-	-	-	-
Series 1998- Principal	-	-	-	-	-
Series 1998- Interest	-	-	-	-	-
Series 1999- Principal	405,614	-	-	-	-
Series 1999- Interest	72,727	-	-	-	-
Series 2000 - Principal	195,000	-	-	-	-
Series 2000 - Interest	209,472	-	-	-	-
Series 2000 D- Principal	-	-	-	-	-
Series 2000 D- Interest	-	-	-	-	-
Series 2002 C- Principal	695,000	695,000	521,250	-	(521,250)
Series 2002 C- Interest	206,488	206,488	154,866	103,244	(51,622)
Series 2003 - Principal	580,000	580,000	435,000	-	(435,000)
Series 2003 - Interest	4,550	4,550	3,413	-	(3,413)
Series 2003 B- Principal	330,000	330,000	247,500	-	(247,500)
Series 2003 B- Interest	114,872	114,873	86,154	57,436	(28,718)
Series 2004- Principal	150,000	150,000	112,500	-	(112,500)
Series 2004- Interest	594,726	594,725	446,044	297,362	(148,682)
Series 2004 B- Principal	1,415,000	1,415,000	1,061,250	-	(1,061,250)
Series 2004 B- Interest	357,788	357,788	268,341	178,894	(89,447)
Series 2005- Principal	585,000	585,000	438,750	-	(438,750)
Series 2005- Interest	781,876	781,875	586,406	390,938	(195,468)
Series 2006- Principal	120,000	120,000	90,000	-	(90,000)
Series 2006- Interest	476,898	476,898	357,673	238,449	(119,224)
Series 2006 B Bonds- Interest	604,126	604,126	453,095	302,063	(151,032)
Series 2007 - Principal	1,250,000	1,250,000	937,500	-	(937,500)
Series 2007 - Interest	790,374	790,374	592,780	395,187	(197,593)
Series 2008A - Principal	341,700	195,000	146,250	-	(146,250)
Series 2008A - Interest	688,750	149,863	112,397	74,931	(37,466)
Series 2008C - Principal	-	341,700	256,275	-	(256,275)
Series 2008C - Interest	-	439,626	329,720	219,813	(109,907)
Series 2008D - Principal	-	405,614	304,211	-	(304,211)
Series 2008D - Interest	-	72,727	54,545	35,431	(19,114)
Series 2009- Estimated Interest/Principal	-	300,000	225,000	-	(225,000)
General Management and Support	336,375	5,000	3,750	35	(3,715)
Transfer out -General Fund	-	500,000	375,000	375,003	3
Escrow Funding	13,839,563	-	-	-	-
Fiscal Agent Fees	20,523	200,000	150,000	4,400	(145,600)
Total Expenditures	25,166,422	11,666,225	8,749,668	2,673,186	(6,076,483)
Net Surplus (Deficit)	(217,101)	(716,457)	(537,342)	3,442,463	3,979,805
Beginning Unreserved Fund Balance				956,558	
Ending Unreserved Fund Balance	956,558			4,399,021	

City of Evanston					
Howard Ridge TIF					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated	3/1-11/30/09	Actual Less
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
Net Property Taxes	180,678	725,000	543,750	151,263	(392,487)
Interest Income	<u>2,462</u>	<u>10,000</u>	<u>7,500</u>	<u>251</u>	<u>(7,249)</u>
Total Revenue	<u>183,140</u>	<u>735,000</u>	<u>551,250</u>	<u>151,514</u>	<u>(399,736)</u>
General Management Support	78,975	16,000	12,000	-	(12,000)
Transfer Out- General Fund	120,400	120,395	90,296	90,297	1
Transfer Out- Economic Develop.	-	-	-	-	-
Transfer Out- W/N TIF	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>199,375</u>	<u>136,395</u>	<u>102,296</u>	<u>90,297</u>	<u>(11,999)</u>
Net Surplus (Deficit)	<u>(16,235)</u>	<u>598,605</u>	<u>448,954</u>	<u>61,217</u>	<u>(387,737)</u>
Beginning Unreserved Fund Balance				143,550	
Ending Unreserved Fund Balance	143,550			204,767	

City of Evanston					
Downtown II TIF					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated	3/1-11/30/09	Actual Less
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
Net Property Tax Increment	9,207,938	9,843,000	7,382,250	5,540,181	(1,842,069)
Transfer in- Downtown II TIF Capital Project Fund	-	3,500,674	2,625,506	-	(2,625,506)
Interest Income	<u>88,471</u>	<u>120,000</u>	<u>90,000</u>	<u>23,458</u>	<u>(66,542)</u>
Total Revenue	<u>9,296,409</u>	<u>13,463,674</u>	<u>10,097,756</u>	<u>5,563,639</u>	<u>(4,534,116)</u>
Series 2000C Principal	-	-	-	-	-
Series 2000C Interest	(55,361)	-	-	-	-
Paying Agent Fees	7,126	-	-	-	-
Downtown Projects	-	-	-	-	-
Contribution to Other Agency	-	820,000	615,000	820,000	205,000
General Management & Support	-	401,040	300,780	162,913	(137,867)
Capital Projects	475,569	-	-	430,756	430,756
Transfer Out- General Fund	325,000	325,000	243,750	243,747	(3)
Transfer Out- Maple Garage Fund	4,600,000	-	-	-	-
Transfer Out- Sherman Garage	<u>1,872,829</u>	<u>11,800,000</u>	<u>8,850,000</u>	<u>8,849,997</u>	<u>(3)</u>
Total Expenditures	<u>7,225,163</u>	<u>13,346,040</u>	<u>10,009,530</u>	<u>10,507,413</u>	<u>497,883</u>
Net Surplus (Deficit)	<u>2,071,246</u>	<u>117,634</u>	<u>88,226</u>	<u>(4,943,773)</u>	<u>(5,031,999)</u>
Beginning Unreserved Fund Balance				6,309,388	
Ending Unreserved Fund Balance	6,309,388			1,365,615	
	-				

City of Evanston					
West Evanston TIF					
Year-to-date as of November 30, 2009					
	2008-09	2009-10	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated	3/1-11/30/09	Actual Less
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
Net Property Taxes	372,641	438,482	328,862	312,159	(16,703)
Interest Income	108	5,000	3,750	337	(3,413)
Total Revenue	<u>372,749</u>	<u>443,482</u>	<u>332,612</u>	<u>312,496</u>	<u>(20,116)</u>
General Management Support	-	75,000	56,250	30,000	(26,250)
Transfer to General Fund	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>75,000</u>	<u>56,250</u>	<u>30,000</u>	<u>(26,250)</u>
Net Surplus (Deficit)	<u>372,749</u>	<u>368,482</u>	<u>276,362</u>	<u>282,496</u>	<u>6,134</u>
Beginning Unreserved Fund Balance				382,791	
Ending Unreserved Fund Balance	382,791			665,287	

City of Evanston					
Special Assessment Fund					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated	3/1-11/30/09	Actual Less
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
Special Assessments Collected	516,169	700,000	525,000	92,487	(432,513)
Bond Proceeds	514,602	-	-	-	-
Investment Income	<u>61,040</u>	<u>150,000</u>	<u>112,500</u>	<u>9,583</u>	<u>(102,917)</u>
Total Revenue	<u>1,091,811</u>	<u>850,000</u>	<u>637,500</u>	<u>102,070</u>	<u>(535,430)</u>
Transfer to Debt Service Fund	328,944	311,606	233,705	233,705	1
Alley Paving Costs	-	1,700,000	1,275,000	483,772	(791,228)
General Management Support	-	30,000	22,500	110	(22,390)
Other Costs	<u>3,393</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>332,337</u>	<u>2,041,606</u>	<u>1,531,205</u>	<u>717,588</u>	<u>(813,617)</u>
Net Surplus (Deficit)	<u>759,474</u>	<u>(1,191,606)</u>	<u>(893,705)</u>	<u>(615,517)</u>	<u>278,187</u>
Beginning Unreserved Fund Balance				4,488,788	
Ending Unreserved Fund Balance	4,488,788			3,873,271	

City of Evanston					
Parking Fund					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated Budget	3/1-11/30/09	Actual Less
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
Maple Avenue Garage Operations	1,451,066	1,392,500	1,044,375	817,670	(226,705)
Maple Avenue Garage Interfund Transfers In	5,250,000	-	-	-	-
Sherman Avenue Garage Operations	1,783,925	1,922,000	1,441,500	1,000,634	(440,866)
Sherman Avenue Garage Interfund Transfers In	7,172,829	14,400,050	10,800,038	10,800,036	(2)
Church Street Garage	1,063,075	780,000	585,000	562,169	(22,831)
Parking Lots & Meters	2,946,512	3,051,500	2,288,625	2,096,357	(192,268)
Interest Income	290,405	255,000	191,250	22,032	(169,218)
Total Revenue	19,957,812	21,801,050	16,350,788	15,298,898	(1,051,889)
7005 - Parking System Administration	1,390,639	1,603,400	1,202,550	1,115,033	(87,517)
7015 - Parking Lots and Meters	776,647	999,900	749,925	496,373	(253,552)
7025 - Church Street Self Park	861,756	1,285,200	963,900	392,016	(571,884)
7036 - Sherman Avenue Garage	4,286,668	16,319,500	12,239,625	1,338,363	(10,901,262)
7037 - Maple Avenue Garage	2,531,261	1,552,200	1,164,150	867,780	(296,370)
Total Expenditures	9,846,971	21,760,200	16,320,150	4,209,565	(12,110,585)
Net Surplus (Deficit)	10,110,841	40,850	30,638	11,089,333	11,058,696
Further Operating Expense Breakdown:					
7036 Sherman Garage Activities	1,523,050	1,583,500	1,187,625	943,375	(244,250)
7036 Transfer to General Fund	42,000	42,000	31,500	31,500	-
7036 Debt Service Payments	1,698,445	13,644,000	10,233,000	363,488	(9,869,512)
7036 Reserve (Depreciation)	1,023,172	1,050,000	787,500	-	(787,500)
SUBTOTAL	4,286,667	16,319,500	12,239,625	1,338,363	(10,901,262)
7037 Maple Garage Activities	1,722,460	1,304,400	978,300	867,780	(110,520)
7037 Tax Rebate Agreement	-	-	-	-	-
7037 Debt Service Payments	74,870	-	-	-	-
7037 Reserve (Depreciation)	733,931	247,800	185,850	-	(185,850)
SUBTOTAL	2,531,261	1,552,200	1,164,150	867,780	(296,370)
Beginning Unreserved Fund Balance				13,714,370	
Ending Unreserved Fund Balance	13,714,370			24,803,703	

City of Evanston					
Capital Improvement Fund					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated	3/1-11/30/09	Actual Less
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
Bond Proceeds	8,840,282	7,821,016	5,865,762	-	(5,865,762)
Interfund Transfers In			-	-	-
Grants	465,057	1,778,000	1,333,500	555,788	(777,712)
Private Contributions	64,378	450,000	337,500	48,836	(288,664)
Miscellaneous	-	-	-	-	-
Interest Income	<u>293,789</u>	<u>500,000</u>	<u>375,000</u>	<u>17,853</u>	<u>(357,147)</u>
Total Revenue	<u>9,663,506</u>	<u>10,549,016</u>	<u>7,911,762</u>	<u>622,477</u>	<u>(7,289,285)</u>
General Administrative Expense	-	-	-	3,176	3,176
Capital Outlay (includes prior year rollovers)	10,085,584	19,875,054	14,906,291	5,608,736	(9,297,555)
Interfund Transfers Out	<u>300,000</u>	<u>300,000</u>	<u>225,000</u>	<u>100,000</u>	<u>(125,000)</u>
Total Expenditures	<u>10,385,584</u>	<u>20,175,054</u>	<u>15,131,291</u>	<u>5,711,912</u>	<u>(9,419,379)</u>
Net Surplus (Deficit)	<u>(722,078)</u>	<u>(9,626,038)</u>	<u>(7,219,529)</u>	<u>(5,089,435)</u>	<u>2,130,094</u>
Beginning Unreserved Fund Balance				13,190,488	
Ending Unreserved Fund Balance	13,190,488			8,101,053	

City of Evanston					
Water Fund					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated	3/1-11/30/09	Actual Less
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
Evanston	5,698,960	5,675,000	4,256,250	4,060,194	(196,056)
Skokie	2,689,305	2,803,000	2,102,250	2,019,682	(82,568)
Northwest Commission	4,820,075	3,727,000	2,795,250	3,469,505	674,255
Investment Earnings	193,547	100,000	75,000	30,275	(44,725)
Property Sales and Rentals	64,651	169,700	127,275	169,709	42,434
Phosphate Sales	35,509	33,500	25,125	7,829	(17,296)
Fees and Merchandise Sales	154,479	70,000	52,500	75,829	23,329
Fees and Outside Work	156,678	80,000	60,000	130,756	70,756
Debt Proceeds	-	5,806,000	4,354,500	-	(4,354,500)
Misc Revenue	65,539	63,000	47,250	37,387	(9,863)
Total Revenue	<u>13,878,743</u>	<u>18,527,200</u>	<u>13,895,400</u>	<u>10,001,165</u>	<u>(3,894,235)</u>
General Support	2,120,026	755,700	566,775	565,543	(1,232)
Pumping	2,380,075	2,494,100	1,870,575	1,545,587	(324,988)
Filtration	1,944,712	2,387,800	1,790,850	1,602,048	(188,802)
Distribution	1,270,249	1,513,800	1,135,350	985,447	(149,903)
Meter Maintenance	341,754	349,600	262,200	253,004	(9,196)
Other Operating Expenses	853,282	1,036,600	777,450	630,952	(146,498)
Debt Service	107,987	966,600	724,950	46,078	(678,872)
Capital Outlay	400,526	6,245,000	4,683,750	2,297,312	(2,386,438)
Depreciation	-	-	-	-	-
Transfer out (in) Insurance	85,000	85,000	63,750	63,747	(3)
Transfer out (in) General Fund	162,300	162,300	121,725	121,725	-
Transfer out (in) General Fund - ROI	<u>2,531,300</u>	<u>2,531,300</u>	<u>1,898,475</u>	<u>1,898,478</u>	<u>3</u>
Total Expense	<u>12,197,211</u>	<u>18,527,800</u>	<u>13,895,850</u>	<u>10,009,921</u>	<u>(3,885,929)</u>
Net Surplus (Deficit)	<u>1,681,532</u>	<u>(600)</u>	<u>(450)</u>	<u>(8,755)</u>	<u>(8,305)</u>
Beginning Unreserved Fund Balance				8,136,283	
Ending Unreserved Fund Balance	8,136,283			8,127,528	

City of Evanston					
Sewer Fund					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated	3/1-11/30/09	Actual Less
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
Operations	13,748,122	14,238,968	10,679,226	10,456,119	(223,107)
Debt Proceeds	250,000	452,400	339,300	181,315	(157,985)
Investment Earnings	121,612	150,000	112,500	11,091	(101,409)
Miscellaneous	25,835	25,000	18,750	4,360	(14,390)
Total Revenue	<u>14,145,569</u>	<u>14,866,368</u>	<u>11,149,776</u>	<u>10,652,884</u>	<u>(496,892)</u>
Sewer Operations	1,726,263	1,889,600	1,417,200	1,130,118	(287,082)
Other Operating Expenses	265,801	315,600	236,700	238,498	1,798
Capital Outlay	-	33,000	24,750	27,159	2,409
Capital Improvement Account	206,684	1,575,200	1,181,400	1,116,163	(65,237)
Depreciation	3,033,718		-	-	-
Debt Service	3,493,160	14,054,700	10,541,025	9,865,664	(675,361)
Total Expenses	<u>8,725,626</u>	<u>17,868,100</u>	<u>13,401,075</u>	<u>12,377,602</u>	<u>(1,023,473)</u>
Net Surplus (Deficit)	<u>5,419,943</u>	<u>(3,001,732)</u>	<u>(2,251,299)</u>	<u>(1,724,718)</u>	<u>526,581</u>
Beginning Unreserved Fund Balance				5,735,564	
Ending Unreserved Fund Balance	5,735,564			4,010,846	

City of Evanston					
Fleet Fund					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated Budget	3/1-11/30/09	Actual Less Prorated Budget
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
General Fund	3,839,594	4,291,000	3,218,250	2,468,247	(750,003)
Parking Fund	99,206	111,800	83,850	83,850	-
Water Fund	331,200	331,200	248,400	248,400	-
Sewer Fund	258,600	258,600	193,950	193,950	-
Sale of Surplus Property	112,672	150,000	112,500	114,207	1,707
Damage to City Property	245	35,000	26,250	8,300	(17,950)
Miscellaneous Revenue	591	-	-	-	-
Interest Income	<u>14,140</u>	<u>25,000</u>	<u>18,750</u>	<u>826</u>	<u>(17,924)</u>
Total Revenues	<u>4,656,248</u>	<u>5,202,600</u>	<u>3,901,950</u>	<u>3,117,780</u>	<u>(784,170)</u>
General Support	314,531	382,900	287,175	241,297	(45,878)
Major Maintenance	3,469,012	3,536,100	2,652,075	2,141,373	(510,702)
Vehicle Body Maintenance	384	-	-	-	-
Capital Outlay	28,031	2,000,000	1,500,000	508,996	(991,004)
Depreciation	<u>1,225,265</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>5,037,223</u>	<u>5,919,000</u>	<u>4,439,250</u>	<u>2,891,666</u>	<u>(1,547,584)</u>
Net Surplus (Deficit)	<u>(380,975)</u>	<u>(716,400)</u>	<u>(537,300)</u>	<u>226,114</u>	<u>763,414</u>
Beginning Unreserved Fund Balance				583,041	
Ending Unreserved Fund Balance	583,041			809,155	

City of Evanston					
Insurance Fund					
Year-to-date as of November 30, 2009					
	2008-2009	2009-2010	2009-2010	2009-2010	2009-2010
	Audited	Adopted	Prorated Budget	3/1-11/30/09 Actual	Actual Less Prorated Budget
	<u>Actual</u>	<u>Budget</u>	<u>Adopted</u>	<u>Actual</u>	<u>Prorated Budget</u>
Charges for Services - General Fund	1,800,000	1,825,000	1,368,750	1,368,747	(3)
Miscellaneous	8,625	-	-	-	-
Investment Income	73,995	250,000	187,500	5,131	(182,369)
Transfer In - Water	-	85,000	63,750	63,747	(3)
Total Revenues	<u>1,882,620</u>	<u>2,160,000</u>	<u>1,620,000</u>	<u>1,437,625</u>	<u>(182,375)</u>
Claims Payable (CAFR report adjustment)	(1,161,000)	-	-	-	-
General Administration	325,409	378,800	284,100	246,718	(37,382)
Liability Insurance Premiums	600,556	718,700	539,025	556,744	17,719
Liability Legal Fees	670,241	-	-	-	-
Liability Settlement Payments	408,277	920,000	690,000	927,827	237,827
Workers Comp Insurance Premiums	30,246	-	-	-	-
Workers Comp Legal Fees	180,316	-	-	-	-
Workers Comp Medical Payments	105,127	-	-	-	-
Workers Comp Settlement Payments	564,895	700,000	525,000	1,902,975	1,377,975
Workers Comp TPA Pymts (non specific)	1,207,114	-	-	-	-
Workers Comp TTD Pymts (Non sworn)	138,080	-	-	-	-
Total Expenditures	<u>3,069,261</u>	<u>2,717,500</u>	<u>2,038,125</u>	<u>3,634,264</u>	<u>1,596,139</u>
Net Surplus (Deficit)	<u>(1,186,641)</u>	<u>(557,500)</u>	<u>(418,125)</u>	<u>(2,196,639)</u>	<u>(1,778,514)</u>
Beginning Unreserved Fund Balance				(1,607,341)	
Ending Unreserved Fund Balance	(1,607,341)			(3,803,980)	