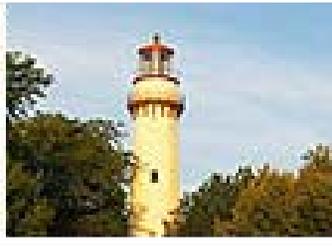
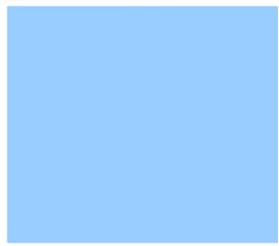




City of  
Evanston



FY2011-15

City of Evanston

Capital Improvement  
Program



City of  
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*The overall goal for Evanston's capital improvement effort is:*

- *A comprehensive capital improvement program that is used by decision makers to:*
  - *guide capital investments;*
  - *make the best use of limited resources; and*
  - *provide community facilities that function well and contribute to the attractiveness, public health and safety of the City.*



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## Capital Improvement Program

- 5-Year Plan that Identifies Infrastructure Needs
- 1st Year Capital Budget (2010/11)
  - To be Approved By City Council
- Remaining Four Years
  - Offer General Policy Direction
  - Initiate the Planning Process



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# Capital Improvement Program

## Primary Funding Sources:

- G.O. and/or other Debt
- Motor Fuel Tax Funds
- Water and Sewer
- Tax Increment
- Reserves (prior year debt issuances)
- Fleet Fund
- State and Federal Grants
- Private Sources



## Capital Expenses by Year

For the Period of FY 2008-09 through FY 2014-15 Total Capital Expenses are projected as follows:

FY 2008-09 Actual	\$24,933,254
FY2009-10 Budget	\$32,185,526
FY 2009-10 Estimate	\$18,242,121

<b>FY10-11</b>	<b>\$40,835,691</b>
FY11-12	\$66,966,270
FY12-13	\$46,012,780
FY13-14	\$30,453,000
FY14-15	<u>\$32,090,000</u>
	<b>\$216,357,741</b>



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## General Obligation Bond Funding Levels

Anticipated New Debt G.O. Bond Issuances FY2008-09 through 2014-2015 (CIP Fund Only):

FY08-09 Actual	\$8,840,282
FY09-10 Budget	\$7,821,016
FY09-10 Estimate	\$-0-
FY10-11:	\$15,375,000
FY11-12:	\$49,279,150
FY12-13:	\$33,735,000
FY13-14:	\$16,643,000
FY14-15 :	<u>\$15,090,000</u>
<b>TOTAL</b>	<b>\$130,122,150</b>



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## Rule of Thumb....

Based on current interest rates, for every \$1,000,000 of General Obligation Debt issued, the City will have to make annual principal & interest payments of approximately \$80,000 over a twenty year payback period.

If payback period is decreased to ten years, the annual principal and interest payment would increase to approximately \$130,000 annually.



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## CURRENT DEBT STATUS

- The 2009-10 Budget showed the issuance of \$7.8 million in debt. We are projecting no issuance of debt until 2010-11.
- Using the previous Rule of Thumb, this has saved an estimated \$625,000 in annual principle/interest costs.
- As of March 1, 2009, our current outstanding G.O. debt principal owed is \$174,110,001. For FY09-10, total G.O. debt payments require a total levy of \$22,405,401, of which, \$12,267,239 is abated (paid by sources other than property taxes), and \$10,138,162 is levied as a property tax.
- In order to complete the Capital Improvements Plan as currently presented, \$15,375,000 in new debt will need to be issued.
- Our new debt service levy for FY 2011-12 would increase by an estimated \$1.2 million over the next 20 years if we proceed with the Capital Plan. This would be in addition to the current unabated levy ranging between \$10M-\$10.6M over the next five years.



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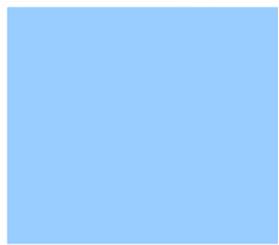


## TOTAL CAPITAL FUNDING SOURCES BY YEAR

<u>Funding Source</u>	FY08-09 <u>Actual</u>	FY09-10 <u>Budget</u>	FY09-10 <u>Estimate</u>	FY10-11 <u>Plan</u>
G.O. Debt	8,840,282	7,821,016	-	15,375,500
Other Sources	358,167	950,000	68,105	500,000
Grants	465,058	1,778,000	555,569	4,409,385
MFT Revenues	1,645,299	1,200,000	1,200,000	1,830,000
Fleet Revenue	1,810,442	2,000,000	2,000,000	1,700,000
Water Revenue	3,928,161	6,245,000	4,359,309	8,710,806
Sewer Revenue	6,778,843	1,451,400	773,681	5,075,000
Other Fund Revenues	384,925	1,139,229	750,000	1,664,000
Capital Fund Reserves	-	-	9,159,131	1,571,000
<b>TOTAL</b>	<b><u>24,211,177</u></b>	<b><u>22,584,645</u></b>	<b><u>18,865,795</u></b>	<b><u>40,835,691</u></b>



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FY 2010-11

## Proposed Capital Budget

Top \$ Projects by Dept.  
Funded Using G.O. Debt



City of  
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## FY10/11 Top G.O. Funded Projects By Dollar Amount- Public Works Department

- Annual Street Resurfacing - \$2,000,000
- Lake Street Local Agency Pavement Preservation- \$650,000
- Traffic Signal Upgrades - \$527,000
- Salt Dome Project - \$410,000
- Bridge Rehab Program (study)- \$400,000
- Security Improvement Service Center- \$200,000
- Traffic Operations Maintenance- \$150,000



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## FY10/11 Top G.O. Funded Projects By Dollar Amount- Police Department

- Firing Range - \$210,000
- Strong Box Camera @ Foster/Dodge \$98,000



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## FY10/11 Top G.O. Funded Projects By Dollar Amount- Fire Department

- Replacement Vehicles (If not included in Fleet Fund)- \$1,696,000



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## FY10/11 Top G.O. Funded Projects By Dollar Amount- Facilities

- Civic Center renovation (includes new roof) - \$2,000,000
- Police headquarters parapet wall repairs - \$570,000
- Library Branch Renovations- \$343,700
- Animal Shelter renovation- \$100,000
- Noyes Center painting/tuckpointing - \$80,000
- Chandler Center HVAC replacement - \$75,000
- Crown Center improvements - \$50,000



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## FY10/11 Top G.O. Funded Projects By Dollar Amount- Parks & Recreation

- Lakefront Master Plan- \$1,100,000
- Foster Field renovations - \$530,000
- Ladd Arboretum Master Plan - \$500,000
- Brummel Richmond Park renovations-  
\$295,000
- James Park renovations- \$100,000



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## FY10/11 Top G.O. Funded Projects By Dollar Amount- BPAT

- Strategic Plan Initiatives - \$400,000
- ACCELA - \$250,000
- Network Technology- \$162,800
- Servers and Storage - \$138,000



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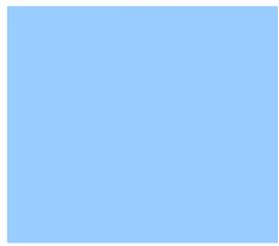
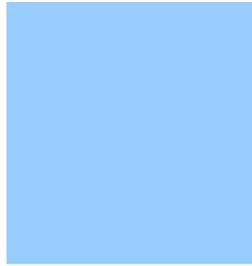


## Project Summary by Function- All Funding Sources

	FY 10/11
<u>Function</u>	<u>CIP</u>
Fleet Fund	1,700,000
GF Admin Costs	300,000
GF BPAT	1,100,800
GF Facilities	3,420,000
GF Fire	1,696,000
GF Library	643,700
GF Parks, Forestry, Recreation	4,766,000
GF Police	449,385
GF Public Works	12,675,000
Parking Fund	174,000
Economic Development	125,000
Water/Sewer Funds	13,785,806
<b>Total</b>	<b><u>40,835,691</u></b>



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FY 10/11-14/15

Proposed Capital  
Budget

Top \$ Projects

Funded by Other Sources  
(Non G.O. Debt)



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## Projects >\$500K Funded by Non-G.O. Debt

- **Lakefront Master Plan-** \$1,100,000 Federal Grant
- **Alley Paving (City & Private Share) -** \$1,000,000 funded by Special Assessment Fund reserves (private share is paid back to City by residents)
- **Street Resurfacing-** \$1,830,000 funded by Motor Fuel Fund State of IL distributions
- **Emerson and Lake Street -**\$1,895,000 funded by grants
- **Animal Shelter-** \$450,000 funded by private donation
- **Water Facility-** \$8,711,000 funded by Water Fund revenues, grants, or debt
- **Sewer Lining/Improvements-** \$5,075,000 funded by Sewer Fund revenues, grants, or debt
- **Traffic Signal Upgrades-** \$793,000 funded by Grant
- **Vehicles/Road Equipment-** \$1,700,000 funded by Fleet Fund



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## Schedule

- Capital Improvements Plan has historically been Adopted in the fall each year to allow time for bids/designs to be developed.
- Budget Constraints will push this time frame to run simultaneously with the 2010-11 budget process.



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# DISCUSSION